



Rizzetta & Company

Cascades at Groveland Community Development District

**Board of Supervisors' Meeting
May 20, 2020**

District Office:
8529 South Park Circle, Suite 330
Orlando, Florida 32819
407.472.2471

www.cascadesatgrovelandcdd.org

**CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT DISTRICT**

Rizzetta & Company, Inc., 8529 South Park Circle, Suite 330, Orlando, FL 32819

Board of Supervisors	James R. Pekarek Karen McMican Patrick Wellington John Asaro Benny Justice	Chair Vice Chair Assistant Secretary Assistant Secretary Assistant Secretary
District Manager	Anthony Jeancola	Rizzetta & Company, Inc.
District Counsel	Tucker Mackie	Hopping Green & Sams
District Engineer	Rey Malave	Dewberry BowyerSingleton

All cellular phones must be placed on mute while in the meeting room.

The Audience Comment portion of the agenda is where individuals may make comments on matters that concern the District. Individuals are limited to a total of three (3) minutes to make comments during this time.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting/hearing/workshop is asked to advise the District Office at least forty-eight (48) hours before the meeting/hearing/workshop by contacting the District Manager at (407) 472-2471. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) 1-800-955-8770 (Voice), who can aid you in contacting the District Office.

A person who decides to appeal any decision made at the meeting/hearing/workshop with respect to any matter considered at the meeting/hearing/workshop is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made including the testimony and evidence upon which the appeal is to be based.

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
DISTRICT OFFICE • 8529 SOUTH PARK CIRCLE • SUITE 330 • ORLANDO, FL 32819**

www.cascadesatgrovelandcdd.org

May 13, 2020

Board of Supervisors
**Cascades at Groveland Community
Development District**

Dear Board Members:

AGENDA

The **regular** meeting of Board of Supervisors of the Cascades at Groveland Community Development District will be held on **Wednesday, May 20, 2020, at 2:00 p.m. by phone teleconference at 1-929-205-6099, meeting ID: 988 4680 0220**. Following is the agenda for the meeting:

BOARD OF SUPERVISORS MEETING:

- 1. CALL TO ORDER/ROLL CALL**
- 2. AUDIENCE COMMENTS**
- 3. STAFF REPORTS**
 - A. District Counsel
 - B. District Engineer
 - C. District Manager
- 4. BUSINESS ADMINISTRATION**
 - A. Consideration of the Minutes of the Board of Supervisors' Regular Meeting held January 15, 2020.....Tab 1
 - B. Consideration of the Operation & Maintenance Expenditures for December 2019 – March 2020.....Tab 2
 - C. Consideration of Resolution 2020-02, Authorizing Bank Account Signatories.....Tab 3
 - D. Consideration of Resolution 2020-03, Re-Designating Secretary of the District.....Tab 4
- 5. BUSINESS ITEMS**
 - A. Consideration of Resolution 2020-04, Resolution Adopting Internal Controls PolicyTab 5
 - B. Presentation of Registered Voter Count.....Tab 6
 - C. Consideration of Resolution 2020-05, Instructing the Brevard County Supervisor of Elections to Place Special District Candidates on General Election Ballot.....Tab 7
 - D. Consideration of S2006 Arbitrage Engagement Letter – LLS Tax Solutions.....Tab 8
 - E. Acceptance of Fiscal Year End 2019 Annual AuditTab 9
 - F. Consideration of Resolution 2020-06, Designating Date, Time and Place of Public hearing and Authorization to Publish Notice for the Purpose of Adopting Amended and Restated Rules of Procedure.....Tab 10
 - G. Presentation of Proposed Budget Fiscal Year 2020/2021
 - i. Review of Proposed Budget Fiscal Year 2020/2021.....Tab 11
 - ii. Consideration of Resolution 2020-07, Accepting the Proposed Budget Fiscal Year 2020/2021 and Setting the Public HearingTab 12

- H. Discussion Regarding Infrastructure Related Items
 - i. Installation of Trees within Pond Basin 50
 - ii. Culvert and Storm Drain Repairs
 - iii. Pond Inlets – Contours Landscape Solutions
- I. Discussion Regarding Debt Service-Related Matters
 - i. Discussion regarding refunds for lots that paid off debt service obligation prior to November 1, 2019
 - ii. Discussion regarding bond payoff methodology/calculations

6. SUPERVISOR REQUESTS

7. ADJOURNMENT

I look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to contact me at (407) 472-2471.

Very truly yours,

Anthony Jeancola

Anthony Jeancola
District Manager

cc: *Tucker Mackie, Hopping Green & Sams, P.A.*
Rey Malave, PE , Dewberry

Tab 1

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT DISTRICT

The **regular** meeting of the Board of Supervisors of Cascades at Groveland Community Development District was held on **Wednesday, January 15, 2020, at 2:01 p.m. at the Magnolia House Sports Pavilion, located at 100 Falling Acorn Avenue, Groveland, Florida 34736.**

Present and constituting a quorum:

James Pekarek	Board Supervisor, Chairman
Karen McMican	Board Supervisor, Vice Chair
Patrick Wellington	Board Supervisor, Assistant Secretary
Benny Justice	Board Supervisor, Assistant Secretary
John Asaro	Board Supervisor, Assistant Secretary

Also present were:

Anthony Jeancola	District Manager, Rizzetta & Company, Inc.
Tucker Mackie	District Counsel, Hopping, Green & Sams, P.A. <i>(via phone)</i>

Audience **Present** (*Alan Martin being sworn in*)

FIRST ORDER OF BUSINESS

Call to Order

Mr. Jeancola called the meeting to order and read the roll.

SECOND ORDER OF BUSINESS

Audience Comments on Agenda Items

There were no audience comments on agenda items at this time.

The agenda item "Discussion Regarding Debt Service-Related Matters" was taken out of order

- a. *Determination of Refund Amounts for Lots that Paid Off Debt Service Obligation prior to November 1, 2019*

Mr. Pekarek reviewed with the Board. Mr. Pekarek advised when the payoffs were calculated, they were calculated based on the original planned development containing 999 lots. Subsequently, the community now has a planned development of 1145 lots. For the 10 lots that have paid off their debt service and in review with trustee and staff, he cannot make a recommendation at this time regarding refunding debt funds to the 10 pre-paid lots. However, would like to consider refunding Operation and Maintenance

48 funds to the prepaid lots in the amount of approximately \$1,274.00. As Operations and
49 Maintenance funds were utilized to further pay down the debt and the prepaid lots had
50 already paid their debt obligation, their proportionate share of assessments utilized for
51 the extraordinary debt payment is proposed to be refunded.
52

53 Discussion ensued. Mr. Justice asked for clarification regarding refunding the debt
54 service payments. Ms. Mackie advised the trust indenture provides for the trustee's
55 power, authority and obligation under which they are controlling the money in trust for the
56 bond holders. They are restricted regarding the disbursement of funds to very limited
57 items such as excess investment income earned by the district, money on account, and
58 the rest of the money deposited on account goes to the bond holders with any remaining
59 excess funds going back to the District. They do not have the ability to give money back
60 to the District, especially since the District deposited those funds based on the
61 information, they had on hand at the time the prepayments were made. Those monies
62 had already been distributed to the bond holders at the time the next payment was made
63 by the District to the bond holders after the prepayment was received. Mr. Justice
64 paraphrased that legal paperwork is such that the District cannot refund funds on account
65 with the trustee. Ms. Mackie concurred.
66

<p>On Motion by Mr. Pekarek, seconded by Ms. McMican, with all in favor, the Board approved an O&M refund payment in a not to exceed amount of \$1,274.00 and adjust calculation of 183 Bayou from time of ownership of new owner, for Cascades at Groveland Community Development District.</p>
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67
68 A resident question regarding Chapter 170.08 and adjusting the assessment
69 based upon the final amounts. Ms. Mackie advised the District went through the process
70 provided by 170 of certifying the project as complete. At such time, there were not 1145
71 units and every remaining property owner received a credit. The prepayments received
72 were done so when the District anticipated 999 units only based on the development plan,
73 which is what the assessment is based on. Debt that was prepaid is done so at the risk
74 there may be additional units later. The District could not know that or predict the increase
75 in units. The resident advised they were never advised they were "at risk" for prepaying.
76 Ms. Mackie advised the argument could be made if the District were to refinance the
77 bonds at a lower interest rate, should you get money back because of that occurrence.
78 There are a lot of things that could change, but the District cannot predict such changes
79 and can only use the information available at the time the prepayment is request and
80 made. Ms. Mackie also advise there is not a funding source for the refunding of debt
81 funds. The resident wants to ensure the District is compliance with the statute. Ms.
82 Mackie advised the District is in compliance of 170.
83

84 A resident inquired if there was a mechanism to refund the debt from operations
85 and expenditures. Ms. Mackie advised that a hearing process, similar to what was
86 recently done, would need to be held. However, there is a cost with the process, which
87 may not be warranted given the amount that could potentially be refunded to the prepaid
88 account. Mr. Wellington indicated that he would like to revisit the possibility to refinance
89 the bonds. He would prefer seeking the services of MBS.
90
91

92 *b. Determination of Payoff Amount After May 1, 2020 Debt Service Payment*

93 This agenda item was postponed until the next scheduled meeting.

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THIRD ORDER OF BUSINESS

Staff Reports

- A. District Counsel
 No Report.
- B. District Engineer
 Not Present.
- C. District Manager
 No Report.

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FOURTH ORDER OF BUSINESS

**Acceptance of Resignation of
Supervisor John Asaro**

109 On a motion by Mr. Justice, seconded by Mr. Pekarek, with all in favor, the Board accepted
110 the resignation of Supervisor Asaro effective as of January 15, 2020, for Cascades at
111 Groveland Community Development District.

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FIFTH ORDER OF BUSINESS

**Appointment of Candidate to Vacant
Supervisor Seat**

116 Mr. Martin introduced himself to the board and provided a brief explanation of his
117 background.

119 On a motion by Ms. McMican, seconded by Mr. Wellington, with all in favor, the Board
120 appointed Mr. Alan Martin to Seat No. 5, for Cascades at Groveland Community
121 Development District.

122
123

Mr. Martin waived compensation

SIXTH ORDER OF BUSINESS

**Consideration of Resolution 2020-01,
Re-Designating Officers**

127 Mr. Jeancola presented and reviewed Resolution 2020-01, Re-Designating
128 Officers. The Board agreed to keep designations the same while removing Mr. Asaro and
129 adding Mr. Martin as Assistant Secretary.

130

On Motion by Mt. Justice, seconded by Mr. Pekarek, with all in favor, the Board approved
Resolution 2020-01, Re-Designating Officers, for Cascades at Groveland Community
Development District.

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133 **SEVENTH ORDER OF BUSINESS**

**Consideration of the Minutes of the
Board of Supervisors' Meeting held
August 21, 2019**

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137 Mr. Jeancola reviewed the Minutes of the Board of Supervisors' meeting held on
138 August 21, 2019 with the Board. There was discussion regarding use of excess debt service.
139

On Motion by Ms. McMican, seconded by Mr. Justice, with all in favor, the Board approved the Minutes of the Board of Supervisors' Regular Meeting held on August 21, 2019, for Cascades at Groveland Community Development District.

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141 **EIGHTH ORDER OF BUSINESS**

**Consideration of the Operation and
Maintenance Expenditures for July
through November 2019**

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144
145 Mr. Jeancola reviewed the expenditures for July through November 2019 with the
146 Board of Supervisors.
147

On Motion by Mr. Wellington, seconded by Ms. McMican, with all in favor, the Board ratified the Operation and Maintenance Expenditures for July 2019 (\$10,620.72, August 2019 (\$19,934.34, September 2019 (\$11,507.61), October 2019 (\$13,233.50) and November 2019 (\$7,019.72), for Cascades at Groveland Community Development District.

148
149 **NINTH ORDER OF BUSINESS**

**Consideration of Updated Investment
Plan**

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152 Mr. Pekarek reviewed the Updated Investment Plan with the Board.
153

On Motion by Mr. Justice, seconded by Mr. Pekarek, with all in favor, the Board of Supervisors approved the Updated Investment Plan, for Cascades at Groveland Community Development District.

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155 **TENTH ORDER OF BUSINESS**

**Discussion Regarding Debt Service-
Related Matters**

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158 *The agenda item "Discussion Regarding Debt Service-Related Matters" was taken out*
159 *of order*
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169 **ELEVENTH ORDER OF BUSINESS** **Consideration of Pond Inlet Dirt**
170 **Removal Proposal**

171
172 Mr. Jeancola presented and reviewed the proposals received from Contours
173 Landscape Solutions totaling \$4,635.00 with the Board.
174

On Motion by Mr. Justice, seconded by Mr. Pekarek, with all in favor, the Board approved the Pond Inlet Dirt Removal Proposals in a not to exceed amount of \$4,635.00 for Cascades at Groveland Community Development District.

175 **TWELFTH ORDER OF BUSINESS** **Consideration of Updated Rizzetta**
176 **Professional Services Agreement**

177
178 Mr. Jeancola presented and reviewed the updated agreement with the Board. This
179 does not change what was adopted in the budget.
180
181

On Motion by Mr. Wellington, seconded by Mr. Justice, with all in favor, the Board accepted the Updated Rizzetta Professional Services Agreement for Cascades at Groveland Community Development District.

182 **THIRTEENTH ORDER OF BUSINESS** **Supervisor Requests and Audience**
183 **Comments**

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186 Mr. Justice suggested the Board review the applicable statute in anticipation of
187 continued refund discussion. Ms. Mackie advised she would provide a copy of Section
188 170.08 of the Florida Statutes along with the applicable resolutions for the Board's review.
189

190 There were no audience comments at this time.
191

192 Mr. Jeancola stated that the next regular meeting, if held, of the Board of Supervisors
193 is scheduled for Wednesday, March 18, 2020 at 2:00 p.m. at the Magnolia House Sports
194 Pavilion, located at 100 Falling Acorn Avenue, Groveland, FL 34736.
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210 **FOURTEENTH ORDER OF BUSINESS**

Adjournment

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On Motion by Mr. Justice, seconded by Mr. Pekarek with all in favor, the Board adjourned the Board of Supervisors' Meeting at 3:16 p.m. for Cascades at Groveland Community Development District.

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Assistant Secretary

Chairman/Vice Chair

DRAFT

Tab 2

CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT

District Office · 8529 South Park Circle · Suite 330 · Orlando, FL 32819

Operation and Maintenance Expenditures December 2019 For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from December 1, 2019 through December 31, 2019. This does not include expenditures previously approved by the Board.

The total items being presented: **\$9,132.58**

Approval of Expenditures:

_____ Chairperson

_____ Vice Chairperson

_____ Assistant Secretary

Cascades at Groveland Community Development District

Paid Operation & Maintenance Expenditures

December 1, 2019 Through December 31, 2019

<u>Vendor Name</u>	<u>Check #</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Grau and Associates, P.A.	002091	18676	Audit FYE 09/30/19	\$ 500.00
Rizzetta & Company, Inc	002092	INV0000045139	District Management Services 12/19	\$ 2,865.42
Rizzetta Technology Services, LLC	002093	INV0000004924	Website & EMail Hosting Services 12/19	\$ 160.00
Rolling Hills of Central Florida, Inc	002090	2659	Grounds Maintenance 11/19	\$ 2,803.58
Rolling Hills of Central Florida, Inc	002094	2776	Grounds Maintenance 12/19	<u>\$ 2,803.58</u>
Report Total				<u><u>\$ 9,132.58</u></u>

Grau and Associates

951 W. Yamato Road, Suite 280
Boca Raton, FL 33431-
www.graucpa.com

OCT 04 2019

Phone: 561-994-9299

OCT 04 2019

Fax: 561-994-5823

Cascades at Groveland Community Development District
8529 South Park Circle, Suite 330
Orlando, FL 32819

Invoice No. 18676
Date 09/30/2019

SERVICE	AMOUNT
Audit FYE 09/30/2019	\$ 500.00
Current Amount Due	\$ 500.00

Date Rec'd Rizzetta & Co., Inc. _____

D/M approval OCJ Date _____

Date entered OCT 09 2019

Fund 001 GL 51300 OC 3202

Check # _____

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
500.00	0.00	0.00	0.00	0.00	500.00

Payment due upon receipt.

Rizzetta & Company, Inc.
 3434 Colwell Avenue
 Suite 200
 Tampa FL 33614

Invoice

Date	Invoice #
12/1/2019	INV0000045139

Bill To:

CASCADES AT GROVELAND CDD
 3434 Colwell Avenue, Suite 200
 Tampa FL 33614

RECEIVED
 NOV 22 2019

BY:.....

Services for the month of	Terms	Client Number
December	Upon Receipt	00230

Description	Qty	Rate	Amount
District Management Services	1.00	\$1,166.67	\$1,166.67
Administrative Services	1.00	\$300.00	\$300.00
Accounting Services	1.00	\$1,063.75	\$1,063.75
Financial & Revenue Collections	1.00	\$335.00	\$335.00
Date Rec'd Rizzetta & Co., Inc. _____ D/M approval <u>af</u> Date _____ Date entered <u>NOV 25 2019</u> Fund <u>001</u> GL <u>51300</u> OC <u>3101</u> Check # _____ <u>3100</u> <u>3201</u> <u>3111</u>			
Subtotal			\$2,865.42
Total			\$2,865.42

Rizzetta Technology Services
 3434 Colwell Avenue
 Suite 200
 Tampa FL 33614

Invoice

Date	Invoice #
12/1/2019	INV0000004924

Bill To:

CASCADES AT GROVELAND CDD
 3434 Colwell Avenue, Suite 200
 Tampa FL 33614

RECEIVED
 NOV 20 2019

BY:

Services for the month of	Terms	Client Number
December		00230

Description	Qty	Rate	Amount
Email Accounts, Admin & Maintenance	4	\$15.00	\$60.00
Website Hosting, Backup and Content Updating	1	\$100.00	\$100.00
Subtotal			\$160.00
Total			\$160.00

Date Rec'd Rizzetta & Co., Inc. _____
 D/M approval Date _____
 Date entered NOV 20 2019
 Fund 001 GL 51300 OC 5103
 Check # _____



NOV 06 2019

Invoice

Date	Invoice #
11/5/2019	2659

For More Information Please Contact Us
At:

Bill To

Cascades at Groveland Community Developme
c/o Rizzetta & Company, Inc.
8529 South Park Circle, Suite 330
Orlando, FL 32819

Office: (352)-242-4400
Kreed@contourslandscape.com

Address: PO Box 145
Astatula, FL 34705

P.O. No.	Terms	Due Date	Account #	Project	
	Net 30	12/5/2019		01.014.Trilogy CDD	
Description			Qty	Rate	Amount
NOVEMBER Grounds Maintenance Services					
Monthly Mow Services			1	2,515.58	2,515.58
Monthly Mow Services- Addendum Sept 1 Change			1	288.00	288.00
Date Rec'd Rizzetta & Co., Inc. _____					
D/M approval <u>A. Amodeo</u> Date _____					
Date entered <u>NOV 06 2019</u>					
Fund <u>001</u> GL <u>53800</u> OC <u>4630</u>					
Check # _____					

The signed representative hereby authorizes Contours Landscape Solution to proceed and to complete the scope of services as described.

TERMS: A service charge of 2 1/2% per month will be added to all balances not paid within thirty (30) days of invoice. This represents an annual rate of 30%. In addition to all service charges there shall also be paid the reasonable costs of collection including attorneys fees and court costs.

Total	\$2,803.58
Payments/Credits	\$0.00
Balance Due	\$2,803.58

Invoice



RECEIVED
DEC 09 2019

Date	Invoice #
12/6/2019	2776

BY:

For More Information Please Contact Us
At:

Bill To

Cascades at Groveland Community Developme
c/o Rizzetta & Company, Inc.
8529 South Park Circle, Suite 330
Orlando, FL 32819

Office: (352)-242-4400
Kreed@contourslandscape.com

Address: PO Box 145
Astatula, FL 34705

P.O. No.	Terms	Due Date	Account #	Project	
	Net 30	1/5/2020		01.014.Trilogy CDD	
Description			Qty	Rate	Amount
DECEMBER Grounds Maintenance Services					
Monthly Mow Services			1	2,515.58	2,515.58
Monthly Mow Services- Addendum Sept 1 Change			1	288.00	288.00
Date Rec'd Rizzetta & Co., Inc. _____ D/M approval <u>af</u> Date _____ Date entered <u>DEC 17 2019</u> Fund <u>001</u> GL <u>53800</u> OC <u>4630</u> Check # _____					

The signed representative hereby authorizes Contours Landscape Solution to proceed and to complete the scope of services as described.

TERMS: A service charge of 2 1/2% per month will be added to all balances not paid within thirty (30) days of invoice. This represents an annual rate of 30%. In addition to all service charges there shall also be paid the reasonable costs of collection including attorneys fees and court costs.

Total	\$2,803.58
Payments/Credits	\$0.00
Balance Due	\$2,803.58

CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT

District Office · 8529 South Park Circle · Suite 330 · Orlando, FL 32819

Operation and Maintenance Expenditures January 2020 For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from January 1, 2020 through January 31, 2020. This does not include expenditures previously approved by the Board.

The total items being presented: **\$8,138.50**

Approval of Expenditures:

_____ Chairperson

_____ Vice Chairperson

_____ Assistant Secretary

Cascades at Groveland Community Development District

Paid Operation & Maintenance Expenditures

January 1, 2020 Through January 31, 2020

<u>Vendor Name</u>	<u>Check #</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Grau and Associates, P.A.	002104	H3474106P447	Audit FYE 09/30/19 - Confirmation	\$ 23.00
Hopping Green & Sams	002105	111880	General/Monthly Legal Services 11/19	\$ 386.50
Karen F. McMican	002099	KM01152020	Board of Supervisors Meeting 01/15/20	\$ 200.00
Patrick G. Wellington	002102	PW01152020	Board of Supervisors Meeting 01/15/20	\$ 200.00
Rizzetta & Company, Inc	002097	INV0000045803	District Management Services 01/20	\$ 2,865.42
Rizzetta & Company, Inc	002100	INV0000046377	Annual Dissemination Agent Fee FY 19/20	\$ 1,500.00
Rizzetta Technology Services, LLC	002101	INV0000005357	Website & EMail Hosting Services 01/20	\$ 160.00
Rolling Hills of Central Florida, Inc	002103	2843	Grounds Maintenance 01/20	<u>\$ 2,803.58</u>
Report Total				<u>\$ 8,138.50</u>

Grau and Associates

951 Yamato Road, Suite 280
Boca Raton, FL 33431
www.graucpa.com

Phone: 561-994-9299

Fax: 561-994-5823

Rizzetta & Company
12750 Citrus Park Lane, Suite 115
Tampa, FL 33625

Date 11/21/2019

SERVICE

AMOUNT

Audit FYE 09/30/2019 - Confirmation.com / October

\$ 1,541.00

Current Amount Due

\$ 1,541.00

\$23.00

Date Rec'd Rizzetta & Co., Inc. _____

D/M approval oy Date _____

Date entered DEC 16 2019

Fund 001 GL 51300 OC 3202

Check # _____

Invoice Month	Date	Request Date	Client Name	Engagement Number	PR#	Qty	Price	Amount
October	10/29/2019 04:00 PM	09/30/2019	River Glen CDD	Rizzetta	E34740858K70	1	23.00	23.00
October	10/29/2019 04:01 PM	09/30/2019	Wesbridge CDD	Rizzetta	V3474086P422	1	23.00	23.00
October	10/29/2019 04:03 PM	09/30/2019	Bahia Lakes CDD	Rizzetta	M34740895S62	2	23.00	46.00
October	10/29/2019 04:06 PM	09/30/2019	Bella Vida CDD	Rizzetta	M34740995S26	1	23.00	23.00
October	10/29/2019 04:07 PM	09/30/2019	Bridgewater of Wesley Chapel CDD	Rizzetta	P3474104A293	1	23.00	23.00
October	10/29/2019 04:08 PM	09/30/2019	Cascades at Groveland	Rizzetta	H3474106P447	1	23.00	23.00
October	10/29/2019 04:09 PM	09/30/2019	Catalina at Winkler Preserve	Rizzetta	U3474108M012	1	23.00	23.00
October	10/29/2019 04:10 PM	09/30/2019	Concord Station CDD	Rizzetta	X34741095S84	2	23.00	46.00
October	10/29/2019 04:11 PM	09/30/2019	Country Walk CDD	Rizzetta	M3474112I184	2	23.00	46.00
October	10/29/2019 04:11 PM	09/30/2019	Covington Park CDD	Rizzetta	Q34741139R81	2	23.00	46.00
October	10/29/2019 04:14 PM	09/30/2019	Cross Creek North CDD	Rizzetta	C34741195S79	1	23.00	23.00
October	10/29/2019 04:16 PM	09/30/2019	Diamond Hill CDD	Rizzetta	O3474122I150	1	23.00	23.00
October	10/29/2019 04:18 PM	09/30/2019	Fishhawk IV CDD	Rizzetta	Q3474130G312	1	23.00	23.00
October	10/29/2019 04:20 PM	09/30/2019	Fishhawk Ranch CDD	Rizzetta	W34741358K12	3	23.00	69.00
October	10/29/2019 04:20 PM	09/30/2019	Grand Hampton CDD	Rizzetta	Z3474136P499	3	23.00	69.00
October	10/29/2019 04:22 PM	09/30/2019	Greater Lakes/ Sawgrass Bay CDD	Rizzetta	Y3474140G340	1	23.00	23.00
October	10/29/2019 04:23 PM	09/30/2019	Harbour Isles	Rizzetta	U34741439R44	1	23.00	23.00
October	10/29/2019 04:47 PM	09/30/2019	Heritage Harbour South	Rizzetta	B3474184A289	1	23.00	23.00
October	10/29/2019 04:49 PM	09/30/2019	Highland Meadows CDD	Rizzetta	Y34741917X81	1	23.00	23.00
October	10/29/2019 04:51 PM	09/30/2019	Lakeside CDD	Rizzetta	I34741958K20	2	23.00	46.00
October	10/29/2019 04:53 PM	09/30/2019	Long Lake Ranch CDD	Rizzetta	S34741976V11	4	23.00	92.00
October	10/29/2019 04:53 PM	09/30/2019	Lucaya CDD	Rizzetta	R3474198M061	1	23.00	23.00
October	10/29/2019 04:54 PM	09/30/2019	Lynwood CDD	Rizzetta	I34742017X71	1	23.00	23.00
October	10/31/2019 11:45 AM	09/30/2019	Magnolia Creek CDD	Rizzetta	T3476966P479	1	23.00	23.00

Hopping Green & Sams

Attorneys and Counselors

119 S. Monroe Street, Ste. 300
P.O. Box 6526
Tallahassee, FL 32314
850.222.7500

RECEIVED
DEC 27 2019

BY:

===== STATEMENT =====

December 13, 2019

Cascades at Groveland Community Development
c/o Rizzetta & Company, Inc.
8529 S. Park Circle #330
Orlando, FL 32819

Bill Number 111880
Billed through 11/30/2019

Date Rec'd Rizzetta & Co., Inc. _____

D/M approval A. Frazee Date _____

Date entered JAN 07 2020

Fund 001 GL 51400 OC 3405

General Counsel / Monthly Meeting
CASCDD 00001 TFM

FOR PROFESSIONAL SERVICES RENDERED

11/01/19	TFM	Confer with Brizendine.	Check # _____	0.20 hrs
11/04/19	TFM	Confer with Brizendine.		0.30 hrs
11/05/19	TFM	Confer with Jeancola.		0.40 hrs
11/14/19	APA	Prepare attorney response to auditor letter fiscal year end 2019.		0.60 hrs
11/16/19	MGC	Review auditor letter.		0.20 hrs
Total fees for this matter				\$386.50

MATTER SUMMARY

Papp, Annie M. - Paralegal	0.60 hrs	125 /hr	\$75.00
Collazo, Mike	0.20 hrs	320 /hr	\$64.00
Mackie, A.Tucker Frazee	0.90 hrs	275 /hr	\$247.50

TOTAL FEES \$386.50

TOTAL CHARGES FOR THIS MATTER \$386.50

BILLING SUMMARY

Papp, Annie M. - Paralegal	0.60 hrs	125 /hr	\$75.00
Collazo, Mike	0.20 hrs	320 /hr	\$64.00
Mackie, A.Tucker Frazee	0.90 hrs	275 /hr	\$247.50

TOTAL FEES \$386.50

TOTAL CHARGES FOR THIS BILL \$386.50

Please include the bill number on your check.

CASCADES AT GROVELAND CDD

Meeting Date: 1/15/2020

SUPERVISOR PAY REQUEST

Name of Board Supervisor	Check if present	Check if paid
Karen McMican	X	X
Patrick Wellington	X	X
Allan Martin* does not get paid	X	
James R. Pekarek* does not get paid	X	
Benny Justice* does not get paid	X	

(*) Does not get paid

EXTENDED MEETING TIMECARD

Meeting Start Time:	2:01
Meeting End Time:	3:16
Total Meeting Time:	1h 15 min

Time Over () Hours:

Total at \$175 per Hour:

DM Signature: *A. Eannetta*

Please forward copy to Marcia Eannetta for Extended Meeting .

Date Rec'd Rizzetta & Co., Inc. _____

D/M approval *af* Date _____

Date entered JAN 17 2020

Fund 001 GL 51100 OC 1101

Check # _____

Rizzetta & Company, Inc.
 3434 Colwell Avenue
 Suite 200
 Tampa FL 33614

Invoice

RECEIVED
 DEC 19 2019

Date	Invoice #
1/1/2020	INV0000045803

BY:

Bill To:

CASCADES AT GROVELAND CDD
 3434 Colwell Avenue, Suite 200
 Tampa FL 33614

Services for the month of	Terms	Client Number
January	Upon Receipt	00230

Description	Qty	Rate	Amount
District Management Services	1.00	\$1,166.67	\$1,166.67
Administrative Services	1.00	\$300.00	\$300.00
Accounting Services	1.00	\$1,063.75	\$1,063.75
Financial & Revenue Collections	1.00	\$335.00	\$335.00

Date Rec'd Rizzetta & Co., Inc. _____
 D/M approval A. Hancock Date _____
 Date entered DEC 23 2019
 Fund 001 GL 51300 OC 3101
 Check # _____
3100
3201
3111

Subtotal	\$2,865.42
Total	\$2,865.42

Rizzetta & Company, Inc.
 3434 Colwell Avenue
 Suite 200
 Tampa FL 33614

RECEIVED
 JAN 16 2020

Invoice

Date	Invoice #
1/17/2020	INV0000046377

BY:

Bill To:

CASCADES AT GROVELAND CDD
 3434 Colwell Avenue, Suite 200
 Tampa FL 33614

Description	Services for the month of	Terms	Client Number
	January	Upon Receipt	00230
	Qty	Rate	Amount
Annual Dissemination Services	1.00	\$1,500.00	\$1,500.00
Date Rec'd Rizzetta & Co., Inc. _____ D/M approval <u>04</u> Date _____ Date entered <u>JAN 17 2020</u> Fund <u>001</u> GL <u>51300</u> OC <u>3104</u> Check # _____			
Subtotal			\$1,500.00
Total			\$1,500.00

Rizzetta Technology Services
 3434 Colwell Avenue
 Suite 200
 Tampa FL 33614

Invoice

RECEIVED
 JAN 15 2020

Date	Invoice #
1/1/2020	INV0000005357

BY:

Bill To:

CASCADES AT GROVELAND CDD
 3434 Colwell Avenue, Suite 200
 Tampa FL 33614

Services for the month of	Terms	Client Number
January		00230

Description	Qty	Rate	Amount
E-Mail Accounts, Admin & Maintenance	4	\$15.00	\$60.00
Website Hosting, Backup and Content Updating	1	\$100.00	\$100.00
Date Rec'd Rizzetta & Co., Inc. _____ D/M approval <u>af</u> Date _____ Date entered <u>JAN 15 2020</u> Fund <u>001</u> GL <u>51300</u> OC <u>5103</u> Check # _____			

Subtotal	\$160.00
Total	\$160.00



Invoice

RECEIVED
JAN 06 2020

Date	Invoice #
1/3/2020	2843

BY:

For More Information Please Contact Us
At:

Bill To

Cascades at Groveland Community Developme
c/o Rizzetta & Company, Inc.
8529 South Park Circle, Suite 330
Orlando, FL 32819

Office: (352)-242-4400
Kreed@contourslandscape.com

Address: PO Box 145
Astatula, FL 34705

P.O. No.	Terms	Due Date	Account #	Project
	Net 30	2/2/2020		01.014.Trilogy CDD

Description	Qty	Rate	Amount
JANUARY Grounds Maintenance Services			
Monthly Mow Services	1	2,515.58	2,515.58
Monthly Mow Services- Addendum Sept 1 Change	1	288.00	288.00
<p>Date Rec'd Rizzetta & Co., Inc. _____</p> <p>D/M approval <u>af</u> Date _____</p> <p>Date entered <u>JAN 07 2020</u></p> <p>Fund <u>001</u> GL <u>53800</u> OC <u>4630</u></p> <p>Check # _____</p>			

The signed representative hereby authorizes Contours Landscape Solution to proceed and to complete the scope of services as described.

TERMS: A service charge of 2 1/2% per month will be added to all balances not paid within thirty (30) days of invoice. This represents an annual rate of 30%. In addition to all service charges there shall also be paid the reasonable costs of collection including attorneys fees and court costs.

Total	\$2,803.58
Payments/Credits	\$0.00
Balance Due	\$2,803.58

CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT

District Office · 8529 South Park Circle · Suite 330 · Orlando, FL 32819

Operation and Maintenance Expenditures February 2020 For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from February 1, 2020 through February 29, 2020. This does not include expenditures previously approved by the Board.

The total items being presented: **\$9,102.26**

Approval of Expenditures:

_____ Chairperson

_____ Vice Chairperson

_____ Assistant Secretary

Cascades at Groveland Community Development District

Paid Operation & Maintenance Expenditures

February 1, 2020 Through February 29, 2020

<u>Vendor Name</u>	<u>Check #</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Campus Suite	002106	17671	Onboarding ADA Compliant Website	\$ 2,325.00
Campus Suite	002110	17887	Website & Compliance Services - Q1 FY19/20	\$ 384.38
Campus Suite	002110	18225	Website & Compliance Services - Q2 FY19/20	\$ 384.38
Hopping Green & Sams	002109	112652	General/Monthly Legal Services 12/19	\$ 80.00
Orlando Sentinel Communications	002111	OSC15776024 01/20	Acct #CU00126744 Legal Advertising 01/20	\$ 99.50
Rizzetta & Company, Inc	002107	INV0000046472	District Management Services 02/20	\$ 2,865.42
Rizzetta Technology Services, LLC	002108	INV0000005459	Website & EMail Hosting Services 02/20	\$ 160.00
Rolling Hills of Central Florida, Inc	002112	3033	Grounds Maintenance 02/20	\$ 2,803.58
Report Total				<u>\$ 9,102.26</u>

innersync
P.O. Box 18723
Fairfield, OH 45018-0723

Your Website powered by
campus
suite

RECEIVED
JAN 29 2020

BY:

INVOICE

BILL TO

Cascades at Groveland CDD
12750 Citrus Park Lane
Tampa, FL 33625

INVOICE # 17671

DATE 08/27/2019

DUE DATE 09/11/2019

TERMS Net 15

DESCRIPTION	AMOUNT
CDD Implementation - Onboarding of ADA Compliant Website & Remediation of Historical Documents	2,325.00

One-time fee

BALANCE DUE

\$2,325.00

Date Rec'd Rizzetta & Co., Inc. _____

D/M approval ej Date _____

Date entered JAN 30 2020

Fund 001 GL 51300 OC 5103

Check # _____

innersync
P.O. Box 18723
Fairfield, OH 45018-0723

Your Website powered by
campus
suite

INVOICE

BILL TO

Cascades at Groveland CDD
12750 Citrus Park Lane
Tampa, FL 33625

INVOICE # 17887
DATE 10/01/2019
DUE DATE 10/16/2019
TERMS Net 15

DESCRIPTION	AMOUNT
CDD Website Services - Hosting, support and training	150.00
CDD Ongoing PDF Accessibility Compliance Service	234.38

First Quarterly invoice - Oct 1, 2019 to Dec 31, 2019

BALANCE DUE

\$384.38

JAN 31 2020

Date Rec'd Rizzetta & Co., Inc. _____

D/M approval of _____ Date _____

Date entered _____

Fund 001 GL 5130 OC 5103

Check # _____

innersync
P.O. Box 18723
Fairfield, OH 45018-0723

Your Website powered by
campus
suite

INVOICE

BILL TO

Cascades at Groveland CDD
12750 Citrus Park Lane
Tampa, FL 33625

INVOICE # 18225
DATE 01/01/2020
DUE DATE 01/16/2020
TERMS Net 15

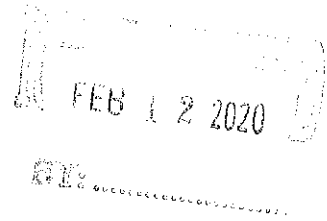
DESCRIPTION	AMOUNT
CDD Website Services - Hosting, support and training	150.00
CDD Ongoing PDF Accessibility Compliance Service	234.38
Second Quarterly service - Jan 1, 2020 to Mar 31, 2020	BALANCE DUE \$384.38

Date Rec'd Rizzetta & Co., Inc. _____
D/M approval raf _____ Date _____
Date entered _____
Fund 001 GL 51300 OC 5103
Check # _____

Hopping Green & Sams

Attorneys and Counselors

119 S. Monroe Street, Ste. 300
P.O. Box 6526
Tallahassee, FL 32314
850.222.7500



===== STATEMENT =====

January 10, 2020

Cascades at Groveland Community Development
c/o Rizzetta & Company, Inc.
8529 S. Park Circle #330
Orlando, FL 32819

Bill Number 112652
Billed through 12/31/2019

General Counsel / Monthly Meeting

CASCDD 00001 TFM

FOR PROFESSIONAL SERVICES RENDERED

12/20/19	TFM	Confer with Jeancola regarding policy for fraud, waste and abuse.	0.20 hrs
12/20/19	DGW	Draft resolution adopting internal controls policy and transmit same to district manager.	0.20 hrs
Total fees for this matter			\$80.00

MATTER SUMMARY

Wilbourn, David - Paralegal	0.20 hrs	125 /hr	\$25.00
Mackie, A.Tucker Frazee	0.20 hrs	275 /hr	\$55.00
TOTAL FEES			\$80.00
TOTAL CHARGES FOR THIS MATTER			\$80.00

BILLING SUMMARY

Wilbourn, David - Paralegal	0.20 hrs	125 /hr	\$25.00
Mackie, A.Tucker Frazee	0.20 hrs	275 /hr	\$55.00
TOTAL FEES			\$80.00
TOTAL CHARGES FOR THIS BILL			\$80.00

Please include the bill number on your check.

Date Rec'd Rizzetta & Co., Inc. _____

D/M approval *es* Date _____

Date entered FEB 13 2020

Fund 001 GL 51400 OC 3405

Check # _____

PO Box 100608
Atlanta, GA 30384-0608
adbilling@tribpub.com
844-348-2445

Invoice & Summary

Billed Account Name: Cascades At Groveland Cdd
Billed Account Number: CU00126744
Invoice Number: 000000000000
Amount: \$317.75
Billing Period: 01/01/20 - 01/31/20
Due Date: 01/31/20
All past due amounts are payable immediately



INVOICE/SUMMARY

Page 1 of 2

Invoice & Summary Details

Date	Reference	Description	Amount
		Balance Forward	218.25
		<i>Current Activity</i>	
01/05/20	OSC15778024	Classified Listings, Online Wednesday January 15 2020 at 2:00 p.m. 6551693	99.50
		Total Current Advertising	99.50

RECEIVED
FEB 12 2020

Date Rec'd Rizzetta & Co., Inc. _____
D/M approval af Date _____
Date entered FEB 13 2020
Fund 001 GL 51300 OC 4801
Check # _____

Total: \$317.75

Account Summary

Current	1-30	31-60	61-90	91+	Unapplied Amount
99.50	0.00	218.25	0.00	0.00	0.00



Please detach and return this portion with your payment.

Remittance Section

Billed Period: 01/01/20 - 01/31/20
Billed Account Name: Cascades At Groveland Cdd
Billed Account Number: CU00126744
Invoice Number: 000000000000

For questions regarding this billing, or change of address notification, please contact Customer Care:

Orlando Sentinel
MEDIA GROUP

PO Box 100608
Atlanta, GA 30384-0608

Return Service Requested

Orlando Sentinel
PO Box 100608
Atlanta, GA 30384-0608

6599002466 PRESORT 2466 1 MB 0.436 P1C10

CASCADES AT GROVELAND CDD
C/O RIZZETTA & COMPANY INC.
2806 N 5TH ST STE 403
SAINT AUGUSTINE FL 32084-1904



ADVERTISING REQUEST

TO: Orlando Sentinel – Legal Classified Ads
classified_legal@orlandosentinel.com

FROM: Jaclyn Moreno for Anthony Jeancola, District Manager
Cascades at Groveland Community Development District
(407) 472-2471 x 4511 (Fax: 407-472-2478)

DATE: December 19, 2019

RE: Regular Meeting

Comments: Please publish the document below per the following information:

LAKE COUNTY EDITION, LEGAL CLASSIFIED

Publication Date(s): 1-05-20

PLEASE EMAIL PROOF and PRICE TO
Jaclyn Moreno @ jmoreno@rizzetta.com
FOR APPROVAL

Lake Sentinel doesn't publish on Tuesday or Wednesday

(District Eligible for 15% discount on all 2nd run ads)

Account #: CU00126744

Please send invoice and affidavit to:

**Cascades at Groveland CDD
c/o Rizzetta & Company, Inc.
2806 North 5th Street Suite 403
Saint Augustine, FL 32084-1904**

.....

SEE AD BELOW

**NOTICE OF PUBLIC MEETING
CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the Cascades at Groveland Community Development District will hold their regular meeting on **Wednesday, January 15, 2020 at 2:00 p.m. at the Magnolia House Sports Pavilion, located at 100 Falling Acorn Avenue, Groveland, FL 34736.** Items on the agenda may include, but are not limited to, District operations and maintenance activities, financial matters, capital improvements, and general administration activities.

There may be occasions when one or more Supervisors will participate by telephone. At the above location will be present a speaker telephone so that any interested person can attend the meeting and be fully informed of the discussions taking place either in person or by telephone communication. The meeting may be continued in progress without additional notice to a time, date, and location stated on the record

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (407) 472-2471, at least 48 hours before the meetings. If you are hearing or speech impaired, please contact the Florida Relay Service at 7-1-1, who can aid you in contacting the District Office.

A person who decides to appeal any decision made by the Board at the meeting with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made including the testimony and evidence upon which such appeal is to be based.

Cascades at Groveland Community Development District
Anthony Jeancola, District Manager

Run Date(s): 1-05-20

Rizzetta & Company, Inc.
 3434 Colwell Avenue
 Suite 200
 Tampa FL 33614

RECEIVED
 JAN 28 2020

Invoice

Date	Invoice #
2/1/2020	INV0000046472

BY: _____

Bill To:

CASCADES AT GROVELAND CDD
 3434 Colwell Avenue, Suite 200
 Tampa FL 33614

Services for the month of	Terms	Client Number
February	Upon Receipt	00230

Description	Qty	Rate	Amount
District Management Services	1.00	\$1,166.67	\$1,166.67
Administrative Services	1.00	\$300.00	\$300.00
Accounting Services	1.00	\$1,063.75	\$1,063.75
Financial & Revenue Collections	1.00	\$335.00	\$335.00

Date Rec'd Rizzetta & Co., Inc. _____

D/M approval all/panels Date _____

Date entered JAN 31 2020

Fund 001 GL 51300 OC 3101

Check # _____ 3100

3201

3111

Subtotal	\$2,865.42
Total	\$2,865.42

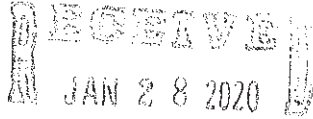
Rizzetta Technology Services

3434 Colwell Avenue

Suite 200

Tampa FL 33614

Invoice



Date	Invoice #
2/1/2020	INV0000005459

BY:

Bill To:

CASCADES AT GROVELAND CDD
 3434 Colwell Avenue, Suite 200
 Tampa FL 33614

Services for the month of	Terms	Client Number
February		00230

Description	Qty	Rate	Amount
Email Accounts, Admin & Maintenance	4	\$15.00	\$60.00
Website Hosting, Backup and Content Updating	1	\$100.00	\$100.00
Date Rec'd Rizzetta & Co., Inc. _____ D/M approval <u>AK</u> Date _____ Date entered <u>JAN 31 2020</u> Fund <u>001</u> GL <u>51300</u> OC <u>5103</u> Check # _____			

Subtotal	\$160.00
Total	\$160.00

RECEIVED
 FEB 10 2020
 BY:

Invoice

www.Contourslandscape.com

Date	Invoice #
2/7/2020	3033

For More Information Please Contact Us
 At:

Bill To

Cascades at Groveland Community Developme
 c/o Rizzetta & Company, Inc.
 8529 South Park Circle, Suite 330
 Orlando, FL 32819

Office: (352)-242-4400
 Kreed@contourslandscape.com

Address: PO Box 145
 Astatula, FL 34705

P.O. No.	Terms	Due Date	Account #	Project	
	Net 30	3/8/2020		01.014.Trilogy CDD	
Description			Qty	Rate	Amount
FEBRUARY Grounds Maintenance Services					
Monthly Mow Services			1	2,515.58	2,515.58
Monthly Mow Services- Addendum Sept 1 Change			1	288.00	288.00
Date Rec'd Rizzetta & Co., Inc. _____ D/M approval <u> <i>aj</i> </u> Date _____ Date entered _____ Fund <u> 001 </u> GL <u> 53800 </u> OC <u> 4630 </u> Check # _____					

The signed representative hereby authorizes Contours Landscape Solution to proceed and to complete the scope of services as described.

TERMS: A service charge of 2 1/2% per month will be added to all balances not paid within thirty (30) days of invoice. This represents an annual rate of 30%. In addition to all service charges there shall also be paid the reasonable costs of collection including attorneys fees and court costs.

Total	\$2,803.58
Payments/Credits	\$0.00
Balance Due	\$2,803.58

CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT

District Office · 8529 South Park Circle · Suite 330 · Orlando, FL 32819

Operation and Maintenance Expenditures March 2020 For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from March 1, 2020 through March 31, 2020. This does not include expenditures previously approved by the Board.

The total items being presented: **\$18,109.39**

Approval of Expenditures:

_____ Chairperson

_____ Vice Chairperson

_____ Assistant Secretary

Cascades at Groveland Community Development District

Paid Operation & Maintenance Expenditures

March 1, 2020 Through March 31, 2020

<u>Vendor Name</u>	<u>Check #</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
David W. Jordan Lake County Tax Collector	002117	Commission Bill 02/25/2020	Commission Bill FY 19/20 11/1/19-01/31/20	\$ 8,912.14
Grau and Associates, P.A.	002118	19175	Audit FYE 09/30/19	\$ 1,500.00
Hopping Green & Sams	002119	113243	General/Monthly Legal Services 01/20	\$ 1,650.00
Orlando Sentinel Communications	002113	013132021000 11/19	Acct #CU00126744 Legal Advertising 11/19	\$ 218.25
Rizzetta & Company, Inc	002114	INV0000047327	District Management Services 03/20	\$ 2,865.42
Rizzetta Technology Services, LLC	002115	INV0000005559	Website & EMail Hosting Services 03/20	\$ 160.00
Rolling Hills of Central Florida, Inc	002116	4125	Grounds Maintenance 03/20	<u>\$ 2,803.58</u>
Report Total				<u>\$ 18,109.39</u>

RECEIVED
FEB 27 2020

BY:

**CASCADES AT GROVELAND - (076)
COMMISSION BILL FOR 2019 TAXES**

Remittance Date	Collection Period	Taxes Collected
November 14, 2019	11/01/2019 - 11/08/2019	\$ 66,550.48
November 26, 2019	11/09/2019 - 11/19/2019	\$ 96,360.94
December 5, 2019	11/20/2019 - 11/30/2019	\$ 216,193.55
December 11, 2019	12/1/2019-12/08/2019	\$ 29,353.31
December 30, 2019	12/09/2019 - 12/21/2019	\$ 12,893.65
January 14, 2020	12/22/2019 - 12/31/2019	\$ 11,670.55
February 14, 2020	01/01/2020 - 01/31/2020	\$ 12,584.33

Total Taxes Collected \$ 445,606.81

\$ 445,606.81 @ 2% \$ 8,912.14

Commission Due \$ 8,912.14

FEB 26 2020

Date Rec'd Rizzotta & Co., Inc. _____

D/M approval _____ *ey* Date _____

Date entered **FEB 27 2020**

Fund _____ GL _____ OC _____

Check# _____

001 36310 1002
005 36310 1002
200 36310 1002
001 20702
001 20710



DAVID W. JORDAN
LAKE COUNTY TAX COLLECTOR

P.O. Box 327 • Tavares, FL 32778-0327 • Phone 352-343-9602 • www.laketax.com

February 25, 2020

Cascades at Groveland
c/o Rizzetta & Company
9428 Camden Field Parkway
Riverview, FL 33578

Dear Sir or Madam:

Enclosed, please find the first commission bill for fiscal years 2019-2020. The current commissions are calculated on taxes remitted to your taxing authority from 11/1/2019 – 1/31/2020.

If you have any questions concerning your commission bill, please contact Cathy Adrid at 352-253-2112.

Sincerely,

David W. Jordan
Lake County Tax Collector

DWJ: dh

Enclosure

Grau and Associates

951 W. Yamato Road, Suite 280
Boca Raton, FL 33431-
www.graucpa.com

RECEIVED
MAR 09 2020

BY:

Phone: 561-994-9299

Fax: 561-994-5823

Cascades at Groveland Community Development District
8529 South Park Circle, Suite 330
Orlando, FL 32819

Invoice No. 19175
Date 03/02/2020

SERVICE

AMOUNT

Audit FYE 09/30/2019

\$ 1,500.00

Current Amount Due

\$ 1,500.00

Date Rec'd Rizzetta & Co., Inc. _____

D/M approval _____ Date _____

Date entered MAR 10 2020

Fund 001 GL 51300 OC 3202

Check # _____

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
1,500.00	0.00	0.00	0.00	0.00	1,500.00

Payment due upon receipt.

Hopping Green & Sams

Attorneys and Counselors

119 S. Monroe Street, Ste. 300
P.O. Box 6526
Tallahassee, FL 32314
850.222.7500

RECEIVED
MAR 10 2020

BY:

===== STATEMENT =====

February 12, 2020

Cascades at Groveland Community Development
c/o Rizzetta & Company, Inc.
8529 S. Park Circle #330
Orlando, FL 32819

Bill Number 113243
Billed through 01/31/2020

General Counsel / Monthly Meeting

CASCDD 00001 TFM

FOR PROFESSIONAL SERVICES RENDERED

01/06/20	TFM	Review tentative agenda and confer with Jeancola.	0.40 hrs
01/09/20	TFM	Confer with Jeancola regarding January Board meeting.	0.40 hrs
01/10/20	TFM	Confer with Brizendine.	0.20 hrs
01/13/20	TFM	Confer with Jeancola.	0.40 hrs
01/14/20	TFM	Confer with Jeancola; prepare for Board meeting; confer with Pekarek.	1.00 hrs
01/15/20	TFM	Prepare for and attend Board meeting by phone; follow-up from Board meeting; confer with Brizendine and Jeancola.	2.50 hrs
01/15/20	DGW	Compile resolutions pertaining to project completion and assessment allocation for Mackie; communications with district manager; revise and disseminate internal policy controls resolution.	1.00 hrs
01/16/20	TFM	Follow-up with Jeancola regarding documents requested by Board.	0.60 hrs
01/16/20	DGW	Communications with district manager regarding internal controls policy.	0.10 hrs
Total fees for this matter			\$1,650.00

MATTER SUMMARY

Wilbourn, David - Paralegal	1.10 hrs	125 /hr	\$137.50
Mackie, A.Tucker Frazee	5.50 hrs	275 /hr	\$1,512.50
TOTAL FEES			\$1,650.00
TOTAL CHARGES FOR THIS MATTER			\$1,650.00

BILLING SUMMARY

Wilbourn, David - Paralegal	1.10 hrs	125 /hr	\$137.50
-----------------------------	----------	---------	----------

Mackie, A.Tucker Frazee	5.50 hrs	275 /hr	\$1,512.50
-------------------------	----------	---------	------------

TOTAL FEES			\$1,650.00
------------	--	--	------------

TOTAL CHARGES FOR THIS BILL			\$1,650.00
------------------------------------	--	--	-------------------

Please include the bill number on your check.

Date Rec'd Rizzetta & Co., Inc. _____

D/M approval A. Mansola Date _____

Date entered MAR 10 2020

Fund 001 GL 51400 OC 3405

Check # _____

PO Box 100608
Atlanta, GA 30384-0608

adbilling@tribpub.com
844-348-2445

Invoice Details

Billed Account Name: Cascades At Groveland Cdd
Billed Account Number: CU00126744
Invoice Number: 013132021000
Invoice Amount: \$218.25
Billing Period: 11/01/19 - 11/30/19
Due Date: 12/30/19

INVOICE

RECEIVED
FEB 28 2020

BY:

Invoice Details

Date	trunc Reference #	Description	Ad Size/ Units	Rate	Gross Amount	Total
11/10/19	OSC13132021	Classified Listings, Online Cascades at Groveland public meetings 6438307				111.75
11/10/19	OSC13132021	Classified Listings, Online Notice of Public Meeting 6502987				106.50

Date Rec'd Rizzetta & Co., Inc. _____
D/M approval 02/ Date _____
Date entered FEB 28/2020
Fund 001 GL 51300 OC 4801
Check # _____

Invoice Total: \$218.25

Account Summary

Current	1-30	31-60	61-90	91+	Unapplied Amount
218.25	0.00	0.00	0.00	0.00	0.00



Please detach and return this portion with your payment.



PO Box 100608
Atlanta, GA 30384-0608

Return Service Requested

Remittance Section

Billed Period: 11/01/19 - 11/30/19
Billed Account Name: Cascades At Groveland Cdd
Billed Account Number: CU00126744
Invoice Number: 013132021000

For questions regarding this billing, or change of address notification, please contact Customer Care:

CASCADES AT GROVELAND CDD
C/O RIZZETTA & COMPANY INC.
2806 N 5TH ST STE 403
SAINT AUGUSTINE FL 32084-1904

Orlando Sentinel
PO Box 100608
Atlanta, GA 30384-0608



ADVERTISING REQUEST

TO: Orlando Sentinel – Legal Classified Ads
classified_legal@orlandosentinel.com

FROM: Jaclyn Moreno for Anthony Jeancola, District Manager
Cascades at Groveland Community Development District
(407) 472-2471 x 4511 (Fax: 407-472-2478)

DATE: November 5, 2019

RE: Regular Meeting

Comments: Please publish the document below per the following information:

LAKE COUNTY EDITION, LEGAL CLASSIFIED

Publication Date(s): 11-10-19

PLEASE EMAIL PROOF and PRICE TO
Jaclyn Moreno @ jmoreno@rizzetta.com
FOR APPROVAL

lake sentinel doesn't publish on Tuesday or Wednesday

(District Eligible for 15% discount on all 2nd run ads)

Account #: CU00126744

Please send invoice and affidavit to:

**Cascades at Groveland CDD
c/o Rizzetta & Company, Inc.
2806 North 5th Street Suite 403
Saint Augustine, FL 32084-1904**

.....

SEE AD BELOW

**NOTICE OF PUBLIC MEETING
CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the Cascades at Groveland Community Development District will hold their regular meeting on **Wednesday, November 20, 2019 at 2:00 p.m. at the Magnolia House Sports Pavilion, located at 100 Falling Acorn Avenue, Groveland, FL 34736.** Items on the agenda may include, but are not limited to, District operations and maintenance activities, financial matters, capital improvements, and general administration activities.

There may be occasions when one or more Supervisors will participate by telephone. At the above location will be present a speaker telephone so that any interested person can attend the meeting and be fully informed of the discussions taking place either in person or by telephone communication. The meeting may be continued in progress without additional notice to a time, date, and location stated on the record

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (407) 472-2471, at least 48 hours before the meetings. If you are hearing or speech impaired, please contact the Florida Relay Service at 7-1-1, who can aid you in contacting the District Office.

A person who decides to appeal any decision made by the Board at the meeting with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made including the testimony and evidence upon which such appeal is to be based.

Cascades at Groveland Community Development District
Anthony Jeancola, District Manager

Run Date(s): 11-10-19

Orlando Sentinel

Published Daily
ORANGE County, Florida

State Of Illinois
County Of Cook

Before the undersigned authority personally appeared Blaine Rogers, who on oath says that he or she is an Advertising Representative of the ORLANDO SENTINEL, a DAILY newspaper published at the ORLANDO SENTINEL in ORANGE County, Florida; that the attached copy of advertisement, being a Legal Notice in the matter of 11200-Misc. Legal, Wednesday, November 20, 2019 at 2:00 p.m. was published in said newspaper in the issues of Nov 10, 2019.

Affiant further says that the said ORLANDO SENTINEL is a newspaper Published in said ORANGE County, Florida, and that the said newspaper has heretofore been continuously published in said ORANGE County, Florida, each day and has been entered as periodicals matter at the post office in ORANGE County, Florida, in said ORANGE County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

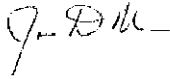


Blaine Rogers

Signature of Affiant

Name of Affiant

Sworn to and subscribed before me on this 10 day of November, 2019,
by above Affiant, who is personally known to me (X) or who has produced identification ().



Signature of Notary Public



Name of Notary, Typed, Printed, or Stamped

Sold To:
Cascades At Groveland Cdd - CU00126744
2806 N 5th St
Ste 403
Saint Augustine, FL, 32084-1904

Bill To:
Cascades At Groveland Cdd - CU00126744
2806 N 5th St
Ste 403
Saint Augustine, FL, 32084-1904
6502987

Orlando Sentinel

NOTICE OF PUBLIC MEETING CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT

The Board of Supervisors of the Cascades at Groveland Community Development District will hold their regular meeting on Wednesday, November 20, 2019 at 2:00 p.m. at the Magnolia House Sports Pavilion, located at 100 Falling Acorn Avenue, Groveland, FL 34736. Items on the agenda may include, but are not limited to, District operations and maintenance activities, financial matters, capital improvements, and general administration activities.

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A person who decides to appeal any decision made by the Board at the meeting with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made including the testimony and evidence upon which such appeal is to be based.

Cascades at Groveland Community Development District
Anthony Jeancola, District Manager

LAK6502987

11/20/2019

6502987

Rizzetta & Company, Inc.
 3434 Colwell Avenue
 Suite 200
 Tampa FL 33614

Invoice

Date	Invoice #
3/1/2020	INV0000047327

Bill To:

CASCADES AT GROVELAND CDD
 3434 Colwell Avenue, Suite 200
 Tampa FL 33614

RECEIVED
 FEB 25 2020

BY:

Services for the month of	Terms	Client Number
March	Upon Receipt	00230

Description	Qty	Rate	Amount
District Management Services	1.00	\$1,166.67	\$1,166.67
Administrative Services	1.00	\$300.00	\$300.00
Accounting Services	1.00	\$1,063.75	\$1,063.75
Financial & Revenue Collections	1.00	\$335.00	\$335.00

Date Rec'd Rizzetta & Co., Inc. _____

D/M approval _____ of Date _____

Date entered FEB 25 2020

Fund 001 GL 51300 OC 3101

Check # _____
3100
3201
3111

Subtotal	\$2,865.42
Total	\$2,865.42

Rizzetta Technology Services
 3434 Colwell Avenue
 Suite 200
 Tampa FL 33614

Invoice

RECEIVED
 FEB 25 2020

Date	Invoice #
3/1/2020	INV0000005559

BY:

Bill To:

CASCADES AT GROVELAND CDD
 3434 Colwell Avenue, Suite 200
 Tampa FL 33614

Services for the month of	Terms	Client Number
March		00230

Description	Qty	Rate	Amount
E-Mail Accounts, Admin & Maintenance	4	\$15.00	\$60.00
Website Hosting, Backup and Content Updating	1	\$100.00	\$100.00
Subtotal			\$160.00
Total			\$160.00

Date Rec'd Rizzetta & Co., Inc. _____
 D/M approval _____ of Date _____
 Date entered FEB 25 2020
 Fund 001 GL 51300 OC 5103
 Check # _____



Professionals Shaping Landscapes Today And Tomorrow
 Office: 352-242-4400
 www.Contourslandscape.com

RECEIVED
 MAR 03 2020

Invoice

Date	Invoice #
3/3/2020	4125

For More Information Please Contact Us
 At:

Office: (352)-242-4400
 Kreed@contourslandscape.com

Address: PO Box 145
 Astatula, FL 34705

Bill To

BY:

Cascades at Groveland Community Developme
 c/o Rizzetta & Company, Inc.
 8529 South Park Circle, Suite 330
 Orlando, FL 32819

P.O. No.	Terms	Due Date	Account #	Project
	Net 30	4/2/2020		01.014.Trilogy CDD

Description	Qty	Rate	Amount
MARCH Grounds Maintenance Services			
Monthly Mow Services	1	2,515.58	2,515.58
Monthly Mow Services- Addendum Sept 1 Change	1	288.00	288.00
Date Rec'd Rizzetta & Co., Inc. _____ D/M approval <u>af</u> Date _____ Date entered <u>MAR 05/2020</u> Fund <u>001</u> GL <u>53800</u> OC <u>4630</u> Check # _____			

The signed representative hereby authorizes Contours Landscape Solution to proceed and to complete the scope of services as described.

TERMS: A service charge of 2 1/2% per month will be added to all balances not paid within thirty (30) days of invoice. This represents an annual rate of 30%. In addition to all service charges there shall also be paid the reasonable costs of collection including attorneys fees and court costs.

Total	\$2,803.58
Payments/Credits	\$0.00
Balance Due	\$2,803.58

Tab 3

RESOLUTION 2020-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF CASCADES AT GROVELAND LAKE COMMUNITY DEVELOPMENT DISTRICT AMENDING RESOLUTION 2006-24 DESIGNATING THE AUTHORIZED SIGNATORIES FOR THE DISTRICT'S OPERATING BANK ACCOUNT(S), AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, Cascades at Groveland Community Development District ("District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within Lake County, Florida; and

WHEREAS, the Board of Supervisors of the District ("Board") previously adopted Resolution 2006-24 which designated the authorized signatories for the District's operating bank account(s); and

WHEREAS, the Board desires to amend Resolution 2006-24 include the Assistant Treasurer as an authorized signatory for the operating bank account(s).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. Resolution 2006-24 is hereby amended to include the Assistant Treasurer as an authorized signatory for the operating bank account(s) of the District.

Section 2. All other provisions of Resolution 2006-24 shall remain unchanged and in full force and effect.

Section 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 20th DAY OF MAY, 2020.

ATTEST:

**CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary/Assistant Secretary

Chairman/Vice Chairman

Tab 4

RESOLUTION 2020-03

A RESOLUTION OF THE BOARD OF SUPERVISORS CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT AMENDING RESOLUTION 2016-06 DESIGNATING THE SECRETARY OF THE DISTRICT, AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, Cascades at Groveland Community Development District (“District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within the City of Groveland, Florida; and

WHEREAS, the Board of Supervisors of the District (“Board”) previously adopted Resolution 2016-06 which designated Eric Dailey as the District’s Secretary; and

WHEREAS, the Board desires to amend Resolution 2016-06 to remove Eric Dailey and designate Bob Schleifer as Secretary.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. Resolution 2016-06 is hereby amended to remove Eric Dailey and designate Bob Schleifer as District Secretary.

Section 2. All other provisions of Resolution 2016-06 shall remain unchanged and in full force and effect.

Section 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 20th day of May, 2020.

ATTEST:

**CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary/Assistant Secretary

Chairman

Tab 5

RESOLUTION 2020-04

A RESOLUTION BY THE BOARD OF SUPERVISORS OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT ADOPTING AN INTERNAL CONTROLS POLICY CONSISTENT WITH SECTION 218.33, FLORIDA STATUTES; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Cascades at Groveland Community Development District (the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within the City of Groveland, Florida; and

WHEREAS, consistent with Section 218.33, *Florida Statutes*, the District is statutorily required to establish and maintain internal controls designed to prevent and detect fraud, waste, and abuse as defined in Section 11.45(1), *Florida Statutes*; promote and encourage compliance with applicable laws, rules, contracts, grant agreements, and best practices; support economical and efficient operations; ensure reliability of financial records and reports; and safeguard assets; and

WHEREAS, to demonstrate compliance with Section 218.33, *Florida Statutes*, the District desires to adopt by resolution the Internal Controls Policy attached hereto as **Exhibit A**.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The attached Internal Controls Policy attached hereto as **Exhibit A** is hereby adopted pursuant to this Resolution.

SECTION 2. If any provision of this Resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect.

SECTION 3. This Resolution shall become effective upon its passage and shall remain in effect unless rescinded or repealed.

PASSED AND ADOPTED THIS 20th DAY OF MAY, 2020.

ATTEST:

CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT

Secretary/Assistant Secretary

Chairman, Board of Supervisors

EXHIBIT "A"

CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT INTERNAL CONTROLS POLICY

1. Purpose.

- 1.1. The purpose of this internal controls policy is to establish and maintain internal controls for the Cascades at Groveland Community Development District.
- 1.2. Consistent with Section 218.33(3), *Florida Statutes*, the internal controls adopted herein are designed to:
 - 1.2.1. Prevent and detect Fraud, Waste, and Abuse (as hereinafter defined).
 - 1.2.2. Promote and encourage compliance with applicable laws, rules, contracts, grant agreements, and best practices.
 - 1.2.3. Support economical and efficient operations.
 - 1.2.4. Ensure reliability of financial records and reports.
 - 1.2.5. Safeguard Assets (as hereinafter defined).

2. Definitions.

- 2.1. "Abuse" means behavior that is deficient or improper when compared with behavior that a prudent person would consider a reasonable and necessary operational practice given the facts and circumstances. The term includes the misuse of authority or position for personal gain.
- 2.2. "Assets" means District assets such as cash or other financial resources, supplies, inventories, equipment and other fixed assets, real property, intellectual property, or data.
- 2.3. "Auditor" means the independent auditor (and its employees) retained by the District to perform the annual audit required by state law.
- 2.4. "Board" means the Board of Supervisors for the District.
- 2.5. "District Management" means (i) the independent contractor (and its employees) retained by the District to provide professional district management services to the District and (ii) any other independent contractor (and its employees) separately retained by the District to provide amenity management services, provided said services include a responsibility to safeguard and protect Assets.

- 2.6. “Fraud” means obtaining something of value through willful misrepresentation, including, but not limited to, intentional misstatements or intentional omissions of amounts or disclosures in financial statements to deceive users of financial statements, theft of an entity’s assets, bribery, or the use of one’s position for personal enrichment through the deliberate misuse or misapplication of an organization’s resources.
- 2.7. “Internal Controls” means systems and procedures designed to prevent and detect fraud, waste, and abuse; promote and encourage compliance with applicable laws, rules, contracts, grant agreements, and best practices; support economical and efficient operations; ensure reliability of financial records and reports; and safeguard assets.
- 2.8. “Risk” means anything that could negatively impact the District’s ability to meet its goals and objectives. The term includes strategic, financial, regulatory, reputational, and operational risks.
- 2.9. “Waste” means the act of using or expending resources unreasonably, carelessly, extravagantly, or for no useful purpose.

3. Control Environment.

3.1. Ethical and Honest Behavior.

- 3.1.1. District Management is responsible for maintaining a work environment that promotes ethical and honest behavior on the part of all employees, contractors, vendors and others.
- 3.1.2. Managers at all levels must behave ethically and communicate to employees and others that they are expected to behave ethically.
- 3.1.3. Managers must demonstrate through words and actions that unethical behavior will not be tolerated.

4. Risk Assessment.

- 4.1. Risk Assessment. District Management is responsible for assessing Risk to the District. District Management’s Risk assessments shall include, but not be limited to:
 - 4.1.1. Identifying potential hazards.
 - 4.1.2. Evaluating the likelihood and extent of harm.

4.1.3. Developing cost-justified precautions and implementing those precautions.

4.1.4. Documenting the Risk assessment process and its findings.

5. Control Activities.

5.1. Minimum Internal Controls. The District hereby establishes the following minimum Internal Controls to prevent and detect Fraud, Waste, and Abuse:

5.1.1. Preventive controls designed to forestall errors or irregularities and thereby avoid the cost of corrections. Preventive control activities shall include, but not be limited to, the following:

5.1.1.1. Identifying and segregating incompatible duties and/or implementing mitigating controls.

5.1.1.2. Performing accounting functions in accordance with Generally Accepted Accounting Principles (GAAP) and Governmental Accounting Standards Board (GASB) standards.

5.1.1.3. Requiring proper authorizations to access and/or modify accounting software.

5.1.1.4. Implementing computerized accounting techniques (e.g. to help identify coding errors, avoid duplicate invoices, etc.).

5.1.1.5. Maintaining a schedule of the District's material fixed Assets.

5.1.1.6. Maintaining physical control over the District's material and vulnerable Assets (e.g. lock and key, computer passwords, network firewalls, etc.).

5.1.1.7. Retaining and restricting access to sensitive documents.

5.1.1.8. Performing regular electronic data backups.

5.1.2. Detective controls designed to measure the effectiveness of preventive controls and to detect errors or irregularities when they occur. Detective control activities shall include, but not be limited to, the following:

5.1.2.1. Preparing financial reports in accordance with Generally Accepted Accounting Principles (GAAP) and Governmental Accounting Standards Board (GASB) standards.

- 5.1.2.2. Reviewing financial statements and investigating any material variances between budgeted expenses and actual expenses.
- 5.1.2.3. Establishing and implementing periodic reconciliations of bank, trust, and petty cash accounts.
- 5.1.2.4. Establishing an internal protocol for reporting and investigating known or suspected acts of Fraud, Waste, or Abuse.
- 5.1.2.5. Engaging in periodic physical inventory counts and comparisons with inventory records.
- 5.1.2.6. Monitoring all ACH (electronic) transactions and the sequencing of checks.

5.2. Implementation. District Management shall implement the minimum Internal Controls described herein. District Management may also implement additional Internal Controls that it deems advisable or appropriate for the District. The specific ways District Management implements these minimum Internal Controls shall be consistent with Generally Accepted Accounting Principles (GAAP) and otherwise conform to Governmental Accounting Standards Board (GASB) and American Institute of Certified Public Accountants (AICPA) standards and norms.

6. Information and Communication.

- 6.1. Information and Communication. District Management shall communicate to its employees (needing to know) information relevant to the Internal Controls, including but not limited to any changes to the Internal Controls and/or changes to laws, rules, contracts, grant agreements, and best practices.
- 6.2. Training. District Management shall regularly train its employees (needing the training) in connection with the Internal Controls described herein and promote and encourage compliance with applicable laws, rules, contracts, grant agreements, and best practices.

7. Monitoring Activities.

- 7.1. Internal Reviews. District Management shall internally review the District's Internal Controls at least once per year. In connection with this internal review, District Management shall:
 - 7.1.1.1. Review its operational processes.

- 7.1.1.2. Consider the potential risk of Fraud, Waste, or Abuse inherent in each process.
- 7.1.1.3. Identify the controls included in the process, or controls that could be included, that would result in a reduction in the inherent risk.
- 7.1.1.4. Assess whether there are Internal Controls that need to be improved or added to the process under consideration.
- 7.1.1.5. Implement new controls or improve existing controls that are determined to be the most efficient and effective for decreasing the risk of Fraud, Waste or Abuse.
- 7.1.1.6. Train its employees on implemented new controls or improvements to existing controls.

7.2. External Audits and Other Reviews. Audits and other reviews may be performed on various components of the District's Internal Controls by the Auditor consistent with Government Auditing Standards (GAS). Audits may identify material deficiencies in the Internal Controls and make recommendations to improve them. District Management shall communicate and cooperate with the Board and the Auditor regarding the potential implementation of Auditor recommendations.

Specific Authority: §§ 190.011(5), 218.33(3), *Florida Statutes*
Effective date: [REDACTED], 2020

Tab 6



1898 E. Burleigh Blvd. • P.O. Box 457 • Tavares, FL 32778 P 352-343-9734 F 352-343-3605 E Hays@lakevotes.com

April 16, 2020

Anthony Jeancola, District Manager
8529 S Park Cir Ste 330
Orlando FL 32819

Re: District Counts

The number of registered voters within the Cascades at Groveland Community Development District as of April 15, 2020 is 1,691.

If we may be of further assistance, please contact this office.

Sincerely,

A handwritten signature in blue ink that reads 'D. Alan Hays'. The signature is fluid and cursive, with a blue checkmark at the beginning.

D. Alan Hays
Lake County Supervisor of Elections

OUR COMMITMENT

- ✓ Voter Confidence
- ✓ Excellent Service
- ✓ Accurate & Efficient Elections
- ✓ Responsible Financial Stewardship

Tab 7

RESOLUTION 2020-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT IMPLEMENTING SECTION 190.006(3)(b), FLORIDA STATUTES AND INSTRUCTING THE LAKE COUNTY SUPERVISOR OF ELECTIONS TO PLACE SPECIAL DISTRICT CANDIDATES ON GENERAL ELECTION BALLOT.

WHEREAS, the Cascades at Groveland Community Development District (hereinafter the “**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within the City of Groveland, Lake County, Florida; and

WHEREAS, the Board of Supervisors of the District (hereinafter the “**Board**”) seeks to implement Section 190.006(3)(b), *Florida Statutes*, and to instruct the Lake County Supervisor of Elections (the “**Supervisor**”) to place the following Seats on the 2020 General Election Ballot:

<u>Seat Number</u>	<u>Length of Term</u>
1	Four Years
2	Four Years
3	Four Years

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. There is hereby called an election in the County of Lake, State of Florida. Said election is to be held on November 3, 2020, for the purpose of having all of the qualified electors residing within the boundaries of said District to determine the members to serve as the Board of Supervisors of the Cascades at Groveland Community Development District.

SECTION 2. The candidate qualifying period for a candidate for the office of Supervisor to said District commences at noon on June 8, 2020 and closes at noon on June 12, 2020. All candidates shall qualify for individual seats in accordance with Section 99.061, *Florida Statutes*, and must also be a qualified elector of the District. A qualified elector is any person at least 18 years of age who is a citizen of the United States, a legal resident of the State of Florida and of the District, and who is registered to vote with the Lake County Supervisor of Elections. Campaigns shall be conducted in accordance with Chapter 106, *Florida Statutes*.

SECTION 3. Said election shall be conducted according to the requirements of general law and the laws governing special district elections. The election shall be held at the polling places and early voting sites designated by the Supervisor of Elections of

Lake County, Florida. The polls and early voting sites shall be open and closed as provided by law. The ballots to be used in said election shall contain the names of the qualified candidates to be voted upon as provided by law.

SECTION 4. The Department of State shall, in any year in which a general election is held, make out a notice stating the offices and vacancies within those offices to be filled at the general election in the state, and in each county and District thereof. During the thirty (30) days prior to the beginning of the qualifying period, the Department of State shall have the notice published two times in a newspaper of general circulation in each county; and, in counties in which there is no newspaper of general circulation, it shall send to the sheriff a notice of the offices and vacancies to be filled at such general election by the qualified voters of the sheriff's county or any district thereof, and the sheriff shall have at least five copies of the notice posted in conspicuous places in the county.

SECTION 5. The District shall publish a notice of the candidate-qualifying period set by the Lake County Supervisor of Elections for each election at least 2 weeks prior to the start of the qualifying period.

PASSED AND ADOPTED THIS 20th DAY of MAY, 2020.

**CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT
DISTRICT**

CHAIRPERSON/VICE CHAIRPERSON

ATTEST:

SECRETARY/ASSISTANT SECRETARY

Tab 8



LLS Tax Solutions Inc.
2172 W. Nine Mile Rd.
#352
Pensacola, FL 32534
Telephone: 850-754-0311
Email: liscott@llstax.com

March 24, 2020

Cascades at Groveland Community Development District
c/o Rizzetta & Company, Inc.
12750 Citrus Park Lane Suite 115
Tampa, Florida 33625

Thank you for choosing LLS Tax Solutions Inc. (“LLS Tax”) to provide arbitrage services to Cascades at Groveland Community Development District (“Client”) for the following bond issue. This Engagement Letter describes the scope of the LLS Tax services, the respective responsibilities of LLS Tax and Client relating to this engagement and the fees LLS Tax expects to charge.

- \$5,600,000 Cascades at Groveland Community Development District City of Groveland, Florida Capital Improvement Revenue Bonds, Series 2006

SCOPE OF SERVICES

The procedures that we will perform are as follows:

- Assist in calculation of the bond yield, unless previously computed and provided to us.
- Assist in determination of the amount, if any, of required rebate to the federal government.
- Issuance of a report presenting the cumulative results since the issue date of the issue of bonds.
- Preparation of necessary reports and Internal Revenue Service (“IRS”) forms to accompany any required payment to the federal government.

As a part of our engagement, we will read certain documents associated with each issue of bonds for which services are being rendered. We will determine gross proceeds of each issue of bonds based on the information provided in such bond documents. You will have sole responsibility for determining any other amounts not discussed in those documents that may constitute gross proceeds of each series of bonds for the purposes of the arbitrage requirements.

TAX POSITIONS AND REPORTABLE TRANSACTIONS

Because the tax law is not always clear, we will use our professional judgment in resolving questions affecting the arbitrage calculations. Unless you instruct us otherwise, we will take the reporting position most favorable to you whenever reasonable. Any of your bond issues may be selected for review by the IRS, which may not agree with our positions. Any proposed adjustments are subject to certain rights of appeal. Because of the lack of clarity in the law, we cannot provide assurances that the positions asserted by the IRS may not ultimately be sustained, which could result in the assessment

of potential penalties. You have the ultimate responsibility for your compliance with the arbitrage laws; therefore, you should review the calculations carefully.

The IRS and some states have promulgated “tax shelter” rules that require taxpayers to disclose their participation in “reportable transactions” by attaching a disclosure form to their federal and/or state income tax returns and, when necessary, by filing a copy with the Internal Revenue Service and/or the applicable state agency. These rules impose significant requirements to disclose transactions and such disclosures may encompass many transactions entered into in the normal course of business. Failure to make such disclosures will result in substantial penalties. In addition, an excise tax is imposed on exempt organizations (including state and local governments) that are a party to prohibited tax shelter transactions (which are defined using the reportable transaction rules). Client is responsible for ensuring that it has properly disclosed all “reportable transactions” and, where applicable, complied with the excise tax provision. The LLS Tax services that are the subject of this Engagement Letter do not include any undertaking by LLS Tax to identify any reportable transactions that have not been the subject of a prior consultation between LLS Tax and Client. Such services, if desired by Client, will be the subject of a separate engagement letter. LLS Tax may also be required to report to the IRS or certain state tax authorities certain tax services or transactions as well as Client’s participation therein. The determination of whether, when and to what extent LLS Tax complies with its federal or state “tax shelter” reporting requirements will be made exclusively by LLS Tax. LLS Tax will not be liable for any penalties resulting from Client’s failure to accurately and timely file any required disclosure or pay any related excise tax nor will LLS Tax be held responsible for any consequences of its own compliance with its reporting obligations. Please note that any disclosure required by or made pursuant to the tax shelter rules is separate and distinct from any other disclosure that Client might be required to or choose to make with its tax returns (e.g., disclosure on federal Form 8275 or similar state disclosure).

PROFESSIONAL FEES AND EXPENSES

Our professional fees for services listed above for the three annual bond years ended March 31, 2020, March 31, 2021, and March 31, 2022 is \$1,500, which is \$500 each year. We will bill you upon completion of our services or on a monthly basis. Our invoices are payable upon receipt. Additionally, you may request additional consulting services from us upon occasion; we will bill you for these consulting services at a beforehand agreed upon rate.

Unanticipated factors that could increase our fees beyond the estimate given above include the following (without limitation). Should any of these factors arise we will alert you before additional fees are incurred.

- Investment data provided by you is not in good order or is unusually voluminous.
- Proceeds of bonds have been commingled with amounts not considered gross proceeds of the bonds (if that circumstance has not previously been communicated to us).
- A review or other inquiry by the IRS with respect to an issue of bonds.

The Client (District) has the option to terminate this Agreement within ninety days of providing notice to LLS Tax Solutions Inc. of its intent.

ACCEPTANCE

You understand that the arbitrage services, report and IRS forms described above are solely to assist you in meeting your requirements for federal income tax compliance purposes. This Engagement Letter constitutes the entire agreement between Client and LLS Tax with respect to this engagement, supersedes all other oral and written representations, understandings or agreements relating to this engagement, and may not be amended except by the mutual written agreement of the Client and LLS Tax.

Please indicate your acceptance of this agreement by signing in the space provided below and returning a copy of this Engagement Letter to us. Thank you again for this opportunity to work with you.

Very truly yours,
LLS Tax Solutions Inc.

AGREED AND ACCEPTED:
Cascades at Groveland Community Development
District

By: Linda L. Scott
Linda L. Scott, CPA

By: _____
Print Name _____
Title _____
Date: _____

Tab 9

**CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT DISTRICT
CITY OF GROVELAND, FLORIDA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2019**

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
CITY OF GROVELAND, FLORIDA**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Cascades at Groveland Community Development District
City of Groveland, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of Cascades at Groveland Community Development District, City of Groveland, Florida ("District") as of and for the fiscal year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2019, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 30, 2020, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

April 30, 2020

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Cascades at Groveland Community Development District, City of Groveland, Florida ("District") provides a narrative overview of the District's financial activities for the fiscal year ended September 30, 2019. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the District exceeded its liabilities at the close of the most recent fiscal year resulting in a net position balance of \$977,354.
- The change in the District's total net position in comparison with the prior fiscal year was (\$100,314), a decrease. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2019, the District's governmental funds reported combined ending fund balance of \$941,909, a decrease of (\$84,857) in comparison with the prior fiscal year. A portion of the fund balance is non-spendable for prepaid items, restricted for debt service, assigned to capital and other reserves, and the remainder is unassigned fund balance which is available for spending at the District's discretion.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as the introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenue. The District does not have any business-type activities. The governmental activities of the District include the general government (management) and maintenance functions.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: governmental funds.

OVERVIEW OF FINANCIAL STATEMENTS (Continued)

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflow of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains two individual governmental funds for external reporting. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and debt service fund, both of which are considered to be major funds.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, assets exceeded liabilities at the close of the most recent fiscal year

A portion of the District's net position reflects its investment in capital assets (e.g., land, land improvements, and infrastructure) less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to residents; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's other obligations.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

Key components of the District's net position are reflected in the following table:

	NET POSITION	
	SEPTEMBER 30,	
	2019	2018
Current and other assets	\$ 947,036	\$ 1,039,887
Capital assets, net	4,126,315	4,417,268
Total assets	<u>5,073,351</u>	<u>5,457,155</u>
Current liabilities	93,681	107,638
Long-term liabilities	4,002,316	4,271,849
Total liabilities	<u>4,095,997</u>	<u>4,379,487</u>
Net position		
Net investment in capital assets	259,112	289,364
Restricted for debt service	612,228	165,145
Unrestricted	106,014	623,159
Total net position	<u>\$ 977,354</u>	<u>\$ 1,077,668</u>

The District's net position decreased during the most recent fiscal year. The majority of the decrease represents the extent to which the cost of operations and depreciation expense exceeded ongoing program revenues.

Key elements of the change in net position are reflected in the following table:

	CHANGES IN NET POSITION	
	FOR THE FISCAL YEAR ENDED SEPTEMBER 30,	
	2019	2018
Revenues:		
Program revenues		
Charges for services	\$ 537,490	\$ 532,097
Operating grants and contributions	9,059	4,820
Capital grants and contributions	-	451
General revenues		
Unrestricted investment earnings	9,958	2,412
Total revenues	<u>556,507</u>	<u>539,780</u>
Expenses:		
General government	97,330	109,681
Maintenance and operations	341,327	334,227
Interest	218,164	231,813
Total expenses	<u>656,821</u>	<u>675,721</u>
Change in net position	(100,314)	(135,941)
Net position - beginning	1,077,668	1,213,609
Net position - ending	<u>\$ 977,354</u>	<u>\$ 1,077,668</u>

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2019 was \$656,821. The costs of the District's activities were funded by program revenues. Program revenues increased slightly during the fiscal year. In total, expenses decreased from the prior fiscal year. The majority of the decrease was the result of a decrease in interest expense and professional fees.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2019.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2019, the District had \$7,273,824 invested in stormwater facilities. In the government-wide financial statements depreciation of \$3,147,509 has been taken, which resulted in a net book value of \$4,126,315. More detailed information about the District's capital assets is presented in the notes to the financial statements.

Capital Debt

At September 30, 2019, the District had \$4,010,000 in Bonds outstanding for its governmental activities. More detailed information about the District's capital debt is presented in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The District does not anticipate any major projects or significant changes in its infrastructure maintenance program for the subsequent fiscal year. In addition, it is anticipated that the general operations of the District will remain fairly constant.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide homeowners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the Cascades at Groveland Community Development District's Finance Department at 12750 Citrus Park Lane, Suite 115, Tampa, Florida 33625.

FINANCIAL STATEMENTS

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
CITY OF GROVELAND, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2019**

	Governmental Activities
ASSETS	
Cash and equivalents	\$ 107,472
Prepaid items	3,670
Restricted assets:	
Investments	835,894
Capital assets:	
Depreciable, net	4,126,315
Total assets	5,073,351
 LIABILITIES	
Accounts payable and accrued expenses	5,127
Accrued interest payable	88,554
Non-current liabilities:	
Due within one year	150,000
Due in more than one year	3,852,316
Total liabilities	4,095,997
 NET POSITION	
Net investment in capital assets	259,112
Restricted for debt service	612,228
Unrestricted	106,014
Total net position	\$ 977,354

See notes to the financial statements

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
CITY OF GROVELAND, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
Primary government:		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>
Governmental activities:				
General government	\$ 97,330	\$ 97,330	\$ -	\$ -
Maintenance and operations	341,327	53,272	-	(288,055)
Interest on long-term debt	218,164	386,888	9,059	177,783
Total governmental activities	656,821	537,490	9,059	(110,272)
		General revenues:		
			Unrestricted investment earnings	9,958
			Total general revenues	9,958
			Change in net position	(100,314)
			Net position - beginning	1,077,668
			Net position - ending	\$ 977,354

See notes to the financial statements

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
CITY OF GROVELAND, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2019**

	Major Funds		Total Governmental Funds
	General	Debt Service	
ASSETS			
Cash and equivalents	\$ 107,472	\$ -	\$ 107,472
Investments	-	835,894	835,894
Prepaid items	3,670	-	3,670
Total assets	<u>\$ 111,142</u>	<u>\$ 835,894</u>	<u>\$ 947,036</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable and accrued expenses	\$ 5,127	\$ -	\$ 5,127
Total liabilities	<u>5,127</u>	<u>-</u>	<u>5,127</u>
Fund balances:			
Nonspendable:			
Prepaid items	3,670	-	3,670
Restricted for:			
Debt service	-	835,894	835,894
Assigned to:			
Capital and other reserves	77,822	-	77,822
Unassigned	24,523	-	24,523
Total fund balances	<u>106,015</u>	<u>835,894</u>	<u>941,909</u>
Total liabilities and fund balances	<u>\$ 111,142</u>	<u>\$ 835,894</u>	<u>\$ 947,036</u>

See notes to the financial statements

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
CITY OF GROVELAND, FLORIDA
RECONCILIATION OF THE BALANCE SHEET –
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2019**

Total fund balances - governmental funds \$ 941,909

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources; therefore, they are not reported as assets in the governmental funds. The statement of net position includes those capital assets in the assets of the government as a whole.

Cost of capital assets	7,273,824	
Accumulated depreciation	<u>(3,147,509)</u>	4,126,315

Liabilities not due and payable from current available resources are not reported as liabilities in the governmental fund statements. All liabilities, both current and long-term, are reported in the government-wide financial statements.

Accrued interest payable	(88,554)	
Bonds payable	<u>(4,002,316)</u>	<u>(4,090,870)</u>

Net position of governmental activities	<u>\$ 977,354</u>
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See notes to the financial statements

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
CITY OF GROVELAND, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES –
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019**

	Major Funds		Total Governmental Funds
	General	Debt Service	
REVENUES			
Assessments	\$ 150,602	\$ 386,888	\$ 537,490
Interest	9,958	9,059	19,017
Total revenues	<u>160,560</u>	<u>395,947</u>	<u>556,507</u>
EXPENDITURES			
Current:			
General government	97,330	-	97,330
Maintenance and operations	50,374	-	50,374
Debt service:			
Principal	-	270,000	270,000
Interest	-	223,660	223,660
Total expenditures	<u>147,704</u>	<u>493,660</u>	<u>641,364</u>
Excess (deficiency) of revenues over (under) expenditures	12,856	(97,713)	(84,857)
OTHER FINANCING SOURCES (USES)			
Interfund transfers in / (out)	(530,000)	530,000	-
Total other financing sources (uses)	<u>(530,000)</u>	<u>530,000</u>	<u>-</u>
Net change in fund balances	(517,144)	432,287	(84,857)
Fund balances - beginning	<u>623,159</u>	<u>403,607</u>	<u>1,026,766</u>
Fund balances - ending	<u>\$ 106,015</u>	<u>\$ 835,894</u>	<u>\$ 941,909</u>

See notes to the financial statements

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
CITY OF GROVELAND, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019**

Net change in fund balances - total governmental funds	\$	(84,857)
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Amounts reported for governmental activities in the statement of activities are different because:

Depreciation of capital assets is not recognized in the governmental fund financial statements, but is reported as an expense in the statement of activities.		(290,953)
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Repayment of long-term liabilities are reported as expenditures in the governmental fund financial statements, but such repayments reduce liabilities in the statement of net position and are eliminated in the statement of activities.		270,000
---	--	---------

Expenses reported in the statement of activities that do not require the use of current financial resources are not reported as expenditures in the funds. The details of the differences are as follows:

Change in accrued interest		5,963
Amortization of original issue discount		(467)
Change in net position of governmental activities	\$	<u>(100,314)</u>

See notes to the financial statements

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
CITY OF GROVELAND, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 1 – NATURE OF ORGANIZATION AND REPORTING ENTITY

Cascades at Groveland Community Development District ("District") was created on October 13, 2005, pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes, by City of Groveland Ordinance 2005-10-47. The Act provides, among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

During the current fiscal year, the City of Groveland adopted Ordinance 2018-12-46 which contracted the boundaries of the District by deleting approximately 29.552 acres of land.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. The Board of Supervisors are elected by qualified electors who reside within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes.

The Board has the final responsibility for, among other things:

1. Allocating and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable, and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment. Operating-type special assessments for maintenance and debt service are treated as charges for services; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments

Assessments, including debt service assessments and operations and maintenance assessments, are non-ad valorem assessments imposed on all lands located within the District and benefited by the District's activities. Operations and maintenance assessments are levied by the District prior to the start of the fiscal year which begins on October 1 and ends on September 30. Operations and maintenance special assessments are imposed upon all benefited lands in the District. Debt service special assessments are imposed upon certain lots and lands as described in each resolution imposing the special assessment for each series of Bonds issued by the District.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

The District reports the following major governmental funds:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the annual payment of principal and interest on the Bonds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to Bond covenants or other contractual restrictions.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Deposits and Investments

The District's cash on hand and demand deposits are considered to be cash and cash equivalents.

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury;

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due. In addition, surplus funds may be deposited into certificates of deposit which are insured. Any unspent proceeds are required to be held in investments allowed in as specified in the Bond Indenture.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

Inventories and Prepaid Items

Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Stormwater facilities	25

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized ratably over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts established by the Board of Supervisors that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 – BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved annual budget. Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) A public hearing is conducted to obtain comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) Subject to the terms of the District's annual appropriations resolutions, all budget changes must be approved by the District Board.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriations for annually budgeted funds lapse at the end of the year.

NOTE 4 – DEPOSITS AND INVESTMENTS

Deposits

The District's cash balances as shown below were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Investments

The District's investments were held as follows at September 30, 2019:

	<u>Amortized Cost</u>	<u>Credit Risk</u>	<u>Maturities</u>
First American Treasury Obligation Fund - Class Z	\$ 835,894	S&P AAAm	Weighted average of the fund portfolio: 26 days
Total Investments	<u>\$ 835,894</u>		

Credit risk – For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk – The District places no limit on the amount the District may invest in any one issuer.

NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Interest rate risk – The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

The Bond indenture limits the type of investments held using unspent Bond proceeds.

Fair Value Measurement – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- *Level 1:* Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- *Level 2:* Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3:* Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Money market investments that have a maturity at the time of purchase of one year or less and are held by governments other than external investment pools should be measured at amortized cost. Accordingly, the District's investments have been reported at amortized cost above.

NOTE 5 – INTERFUND TRANSFERS

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General	\$ -	\$ 530,000
Debt service	530,000	-
Total	<u>\$ 530,000</u>	<u>\$ 530,000</u>

Transfers are used to move revenues from the fund where collection occurs to the fund where funds have been reallocated for use. In the case of the District, transfers from the general fund to the debt service fund were for transferring amounts to prepay the Bonds. See Note 6 below.

NOTE 6 – ASSESSMENT REFUND

During the current fiscal year, the District decided to use excess amounts held in the general fund to prepay the Series 2006 Bonds in November 2019. As a result, a transfer of \$530,000 was made in September 2019 to the debt service fund (see Note 5 above). Since the amounts were obtained from homeowners via operation and maintenance assessments which all homeowners pay, those homeowners that had already prepaid their debt would also be contributing to the payoff. In order to make whole lot owners that had already prepaid their debt assessments, a refund will be issued in the subsequent fiscal year. The estimated total refund is \$1,274.

NOTE 7 – CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2019 was as follows:

	Beginning Balance	Additions	Disposals	Ending Balance
<u>Governmental activities</u>				
Capital assets, being depreciated:				
Stormwater facilities	\$ 7,273,824	\$ -	\$ -	\$ 7,273,824
Total capital assets, being depreciated	<u>7,273,824</u>	<u>-</u>	<u>-</u>	<u>7,273,824</u>
Less accumulated depreciation for:				
Stormwater facilities	(2,856,556)	(290,953)	-	(3,147,509)
Total accumulated depreciation	<u>(2,856,556)</u>	<u>(290,953)</u>	<u>-</u>	<u>(3,147,509)</u>
Total capital assets, being depreciated, net	<u>4,417,268</u>	<u>(290,953)</u>	<u>-</u>	<u>4,126,315</u>
Governmental activities capital assets, net	<u>\$ 4,417,268</u>	<u>\$ (290,953)</u>	<u>\$ -</u>	<u>\$ 4,126,315</u>

Depreciation expense was charged to the maintenance and operations function/program.

NOTE 8 – LONG-TERM LIABILITIES

On March 21, 2006, the District issued \$5,600,000 of Capital Improvement Revenue Bonds, Series 2006 due May 1, 2036 with a fixed interest rate of 5.3%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the District. Interest is paid semiannually on each May 1 and November 1. Principal on the Bonds is paid serially commencing May 1, 2007 through May 1, 2036.

The Series 2006 Bonds are subject to redemption at the option of the District prior to maturity. The Series 2006 Bonds are subject to extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture. This occurred during the current fiscal year as the District used excess funds in the revenue trust account and prepaid assessments and prepaid \$125,000 of the Series 2006 Bonds. In addition, see Note – 12 Subsequent Events for extraordinary redemption amounts subsequent to year end.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service. The District is in compliance with the requirements of the Bond Indenture at September 30, 2019.

Changes in long-term liability activity for the fiscal year ended September 30, 2019 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<u>Governmental activities</u>					
Bonds payable:					
Series 2006	\$ 4,280,000	\$ -	\$ 270,000	\$ 4,010,000	\$ 150,000
Less bond discount	(8,151)	-	(467)	(7,684)	-
Total	<u>\$ 4,271,849</u>	<u>\$ -</u>	<u>\$ 269,533</u>	<u>\$ 4,002,316</u>	<u>\$ 150,000</u>

NOTE 8 – LONG-TERM LIABILITIES (Continued)

At September 30, 2019, the scheduled debt service requirements on the long - term debt were as follows:

Year ending, September 30:	Governmental Activities		
	Principal	Interest	Total
2020	\$ 150,000	\$ 212,530	\$ 362,530
2021	160,000	204,580	364,580
2022	165,000	196,100	361,100
2023	175,000	187,355	362,355
2024	185,000	178,080	363,080
2025-2029	1,085,000	732,460	1,817,460
2030-2034	1,410,000	412,340	1,822,340
2035-2036	680,000	54,590	734,590
Total	<u>\$ 4,010,000</u>	<u>\$ 2,178,035</u>	<u>\$ 6,188,035</u>

NOTE 9 – LANDOWNER TRANSACTIONS AND CONCENTRATION

The MFS Cascades, LLC, a major landowner, and Shea Homes, a home developer, own a significant portion of land within the District; therefore, assessment revenues in the general and debt service funds include the assessments levied on those lots owned by them.

The District’s activity is dependent upon the continued involvement of MFS Cascades, LLC and Shea Homes, the loss of which could have a material adverse effect on the District’s operations.

NOTE 10 – MANAGEMENT COMPANY

The District has contracted with a management company to perform management consulting services, which include financial and accounting consulting services. Certain employees of the management company also serve as officers (Board appointed non-voting positions) of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, and other administrative costs.

NOTE 11 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. The District has not filed any claims under this commercial insurance coverage during the last three years.

NOTE 12 – SUBSEQUENT EVENTS**Bond Payments**

Subsequent to fiscal year end, the District prepaid a total of \$590,000 of the Series 2006 Bonds. The prepayments were considered extraordinary mandatory redemptions as outlined in the Bond Indenture.

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
CITY OF GROVELAND, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original & Final		
REVENUES			
Assessments	\$ 149,050	\$ 150,602	\$ 1,552
Interest	-	9,958	9,958
Total revenues	149,050	160,560	11,510
EXPENDITURES			
Current:			
General government	84,530	97,330	(12,800)
Maintenance and operations	79,654	50,374	29,280
Total expenditures	164,184	147,704	16,480
Excess (deficiency) of revenues over (under) expenditures	(15,134)	12,856	27,990
OTHER FINANCING SOURCES			
Use of fund balance	15,134	-	(15,134)
Transfer in (out)	-	(530,000)	(530,000)
Total other financing sources	15,134	(530,000)	(545,134)
Net change in fund balances	\$ -	(517,144)	\$ (517,144)
Fund balance - beginning		623,159	
Fund balance - ending		\$ 106,015	

See notes to required supplementary information

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
CITY OF GROVELAND, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

The District is required to establish a budgetary system and an approved Annual Budget for the General Fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2019.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Supervisors
Cascades at Groveland Community Development District
City of Groveland, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Cascades at Groveland Community Development District, City of Groveland, Florida ("District") as of and for the fiscal year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our opinion thereon dated April 30, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

April 30, 2020



Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE
REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY
RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To the Board of Supervisors
Cascades at Groveland Community Development District
City of Groveland, Florida

We have examined Cascades at Groveland Community Development District, City of Groveland, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2019. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2019.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Cascades at Groveland Community Development District, City of Groveland, Florida and is not intended to be and should not be used by anyone other than these specified parties.

April 30, 2020



**MANAGEMENT LETTER PURSUANT TO THE RULES OF
THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To the Board of Supervisors
Cascades at Groveland Community Development District
City of Groveland, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of Cascades at Groveland Community Development District ("District") as of and for the fiscal year ended September 30, 2019, and have issued our report thereon dated April 30, 2020.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated April 30, 2020, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General of the state of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

- I. Current year findings and recommendations.**
- II. Status of prior year findings and recommendations.**
- III. Compliance with the Provisions of the Auditor General of the State of Florida.**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of Cascades at Groveland Community Development District, City of Groveland, Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank Cascades at Groveland Community Development District, City of Groveland, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements, and the courtesies extended to us.

April 30, 2020

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2018.

2. Any recommendations to improve the local governmental entity's financial management.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2019.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2019.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.
5. The District has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.
6. We applied financial condition assessment procedures and no deteriorating financial conditions were noted as of September 30, 2019. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Tab 10

RESOLUTION 2020-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT TO DESIGNATE DATE, TIME AND PLACE OF PUBLIC HEARING AND AUTHORIZATION TO PUBLISH NOTICE OF SUCH HEARING FOR THE PURPOSE OF ADOPTING AMENDED AND RESTATED RULES OF PROCEDURE AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Cascades at Groveland Community Development District (the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within City of Groveland, Florida; and

WHEREAS, the District's Board of Supervisors (the "Board") is authorized by Section 190.011(5), *Florida Statutes*, to adopt rules and orders pursuant to Chapter 120, *Florida Statutes*; and

WHEREAS, the Board has previously adopted Rules of Procedure to govern the administration of the District; and

WHEREAS, to provide for efficient and effective District operations and to maintain compliance with recent changes to Florida law, the Board of Supervisors finds that it is in the best interests of the District to adopt an Amended and Restated Rules of Procedure.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. A Public Hearing will be held to adopt Amended and Restated Rules of Procedure on _____, 2020, at ____:____ p.m., at the Magnolia House Sports Pavilion, located at 100 Falling Acorn Avenue, Groveland, FL 34746.

SECTION 2. The District Secretary is directed to publish notice of the hearing in accordance with Section 120.54, *Florida Statutes*.

SECTION 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 20th day of May, 2020.

ATTEST:

**CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT DISTRICT**

Secretary

Chairman, Board of Supervisors

Tab 11



Rizzetta & Company

Cascades at Groveland Community Development District

<http://cascadesatgrovelandcdd.org>

**Proposed Budget for Fiscal Year
2020/2021**

Presented by: Rizzetta & Company, Inc.

**8529 South Park Circle
Suite 330
Orlando, Florida 32819
Phone: 407-472-2471**

rizzetta.com

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Rizzetta & Company

GENERAL FUND BUDGET
ACCOUNT CATEGORY DESCRIPTION

REVENUES:

Interest Earnings: The District may earn interest on its monies in the various operating accounts.

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

EXPENDITURES – ADMINISTRATIVE:

Supervisor Fees: The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.

Administrative Services: The District will incur expenditures for the day to today operation of District matters. These services include support for the District Management function, recording and preparation of meeting minutes, records retention and maintenance in accordance with Chapter 119, Florida Statutes, and the District's adopted Rules of Procedure, preparation and delivery of agenda, overnight deliveries, facsimiles and phone calls.

District Management: The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day needs. These services include the conducting of board meetings, workshops, overall administration of District functions, all required state and local filings, preparation of annual budget, purchasing, risk management, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

District Engineer: The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Disclosure Report: The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees: The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Assessment Roll: The District will contract with a firm to maintain the assessment roll and annually levy a Non-Ad Valorem assessment for operating and debt service expenses.

Financial & Revenue Collections: Services include all functions necessary for the timely billing and collection and reporting of District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. These services include, but are not limited to, assessment roll preparation and certification, direct billings and funding request processing as well as responding to property owner questions regarding District assessments. This line item also includes the fees incurred for a Collection Agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Accounting Services: Services include the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.

Auditing Services: The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation: The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

Public Officials Liability Insurance: The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising: The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Dues, Licenses & Fees: The District is required to pay an annual fee to the Department of Economic Opportunity, along with other items which may require licenses or permits, etc.

Tax Collector/Property Appraiser Fees: The District could incur miscellaneous throughout the year for processing certified tax rolls.

Website Hosting, Maintenance and Email: The District may incur fees as they relate to the development and ongoing maintenance of its own website along with possible email services if requested.

District Counsel: The District’s legal counsel provides general legal services to the District. Among these services are attendance at and preparation for board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

EXPENDITURES - FIELD OPERATIONS:

Dry Retention Pond Maintenance: The District will incur expenditures to maintain dry retention ponds/tracts and similar planting areas within the District. These services may include but are not limited to landscape maintenance, fertilizer, pesticides, etc.

Dry Retention Pond Repair: The District will incur expenditures related to the repair of dry retention ponds/tracts.

General Liability Insurance: The District will incur expenditures for general liability insurance.

Miscellaneous Contingency: Monies collected and allocated for expenses that the District could incur throughout the year, which may not fit into any standard categories.

RESERVE FUND BUDGET
ACCOUNT CATEGORY DESCRIPTION

REVENUES:

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

EXPENDITURES:

Capital Reserve: Monies collected and allocated for the future repair and replacement of various capital improvements such as the storm water infrastructure and dry retention pond/tracts.

DEBT SERVICE FUND BUDGET

REVENUES:

Special Assessments: The District levies special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES – ADMINISTRATIVE:

Bank Fees: The District may incur bank service charges during the year.

Debt Service Obligation: This is a combination of the principal and interest payment to satisfy the annual repayment of the bond issue debt.

Supplemental Debt Service: A supplemental levy of amounts to further reduce principal of outstanding Series 2006 Bonds.

Proposed Budget
Cascades at Groveland Community Development District
General Fund
Fiscal Year 2020/2021

	Chart of Accounts Classification	Actual YTD through 03/31/20	Projected Annual Totals 2019/2020	Annual Budget for 2019/2020	Projected Budget variance for 2019/2020	Budget for 2020/2021	Budget Increase (Decrease) vs 2019/2020	Comments
1								
2	REVENUES							
3								
4	Interest Earnings							
5	Interest Earnings	\$ 198	\$ 396	\$ -	\$ 396	\$ -	\$ -	
6	Special Assessments							
7	Tax Roll*	\$ 104,997	\$ 104,997	\$ 103,985	\$ 1,012	\$ 103,985	\$ -	All assessments collected via County Tax Roll.
8	Off Roll*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
9								
10	TOTAL REVENUES	\$ 105,195	\$ 105,393	\$ 103,985	\$ 1,408	\$ 103,985	\$ -	
11								
12	Balance Forward from Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
13								
14	TOTAL REVENUES AND BALANCE FORWARD	\$ 105,195	\$ 105,393	\$ 103,985	\$ 1,408	\$ 103,985	\$ -	
15								
16	<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.</i>							
17								
18	EXPENDITURES - ADMINISTRATIVE							
19								
20	Legislative							
21	Supervisor Fees	\$ 400	\$ 1,200	\$ 1,600	\$ 400	\$ 1,600	\$ -	2 of 5 supervisors accepting compensation.
22	Financial & Administrative							
23	Administrative Services	\$ 1,800	\$ 3,600	\$ 3,600	\$ -	\$ 3,600	\$ -	Maintained at same rate.
24	District Management	\$ 7,000	\$ 14,000	\$ 14,000	\$ -	\$ 14,000	\$ -	Maintained at same rate.
25	District Engineer	\$ 795	\$ 1,590	\$ 1,000	\$ (590)	\$ 1,600	\$ 600	Increase based on projections.
26	Disclosure Report	\$ 2,000	\$ 2,000	\$ 1,600	\$ (400)	\$ 2,000	\$ 400	For annual disclosure report (\$1,500) and amortization schedules.
27	Trustees Fees	\$ 2,074	\$ 3,960	\$ 3,960	\$ -	\$ 3,960	\$ -	Maintained at same rate.
28	Assessment Roll	\$ 5,250	\$ 5,250	\$ 5,250	\$ -	\$ 5,250	\$ -	Maintained at same rate, flat fee.
29	Financial & Revenue Collections	\$ 2,010	\$ 4,020	\$ 4,020	\$ -	\$ 4,020	\$ -	Maintained at same rate, flat fee.
30	Accounting Services	\$ 6,383	\$ 12,765	\$ 12,765	\$ -	\$ 12,765	\$ -	Maintained at same rate.
31	Auditing Services	\$ 2,023	\$ 3,600	\$ 3,600	\$ -	\$ 3,700	\$ 100	Per agreement, \$3,700 FYE 20
32	Arbitrage Rebate Calculation	\$ -	\$ 500	\$ 500	\$ -	\$ 500	\$ -	\$500 per bond issuance annually.
33	Public Officials Liability Insurance	\$ 1,596	\$ 1,596	\$ 1,415	\$ (181)	\$ 1,700	\$ 285	Allows for increase at renewal.
34	Legal Advertising	\$ 318	\$ 1,500	\$ 1,500	\$ -	\$ 1,500	\$ -	Maintained at same rate. Typically @ \$1,500 by years end.
35	Dues, Licenses & Fees	\$ 175	\$ 175	\$ 175	\$ -	\$ 175	\$ -	Fee payable to State annually.
36	Tax Collector /Property Appraiser Fees	\$ -	\$ 200	\$ 200	\$ -	\$ 200	\$ -	Per property appraiser, NTE \$200.
37	Website Hosting, Maintenance, Backup	\$ 4,054	\$ 4,823	\$ 4,200	\$ (623)	\$ 4,000	\$ (200)	Higher in FY 19-20 due to ADA onboarding.
38	Legal Counsel							
39	District Counsel	\$ 3,062	\$ 6,124	\$ 8,000	\$ 1,876	\$ 6,615	\$ (1,385)	Adjusted based on projections.
40								
41	Administrative Subtotal	\$ 38,940	\$ 66,903	\$ 67,385	\$ 482	\$ 67,185	\$ (200)	
42								
43	EXPENDITURES - FIELD OPERATIONS							

**Cascades at Groveland Community Development District
Debt Service
Fiscal Year 2020/2021**

Chart of Accounts Classification	Series 2006	Budget for 2020/2021
REVENUES		
Special Assessments		
Annual Debt Service ⁽¹⁾	\$369,627.51	\$369,627.51
Supplemental Debt Service Assessment ⁽²⁾	\$117,433.68	\$117,433.68
TOTAL REVENUES	\$487,061.19	\$487,061.19
EXPENDITURES		
Administrative		
Financial & Administrative		
Annual Debt Service Obligation	\$369,627.51	\$369,627.51
Supplemental Debt Service	\$117,433.68	\$117,433.68
Administrative Subtotal	\$487,061.19	\$487,061.19
TOTAL EXPENDITURES	\$487,061.19	\$487,061.19
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Lake County Collection Costs (2%) and Early payment Discounts (4%) 6.0%

Gross assessments **\$518,150.20**

Notes:

Tax Roll County Collection Costs and Early payment Discount is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

⁽²⁾ Supplemental Debt Service less Prepaid Assessments received.

Cascades at Groveland Community Development District

FISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2020/2021 O&M Budget	\$110,000.00
County Collection Cost @ 2%	\$2,340.43
Early Payment Discounts @ 4%	\$4,680.85
2020/2021 Total:	\$117,021.28

2019/2020 O&M Budget	\$110,000.00
2020/2021 O&M Budget	\$110,000.00
Total Difference:	<u><u>\$0.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2019/2020	2020/2021	\$	%
Annual Debt Service - Single Family (Detached Residential Unit)	\$346.45	\$346.45	\$0.00	0.00%
Supplemental Debt Service - Single Family (Detached Residential Unit) ⁽¹⁾	\$36.04	\$110.07	\$74.03	205.41%
Operations/Maintenance - Single Family (Detached Residential Unit)	\$102.20	\$102.20	\$0.00	0.00%
Total	\$484.69	\$558.72	\$74.03	15.27%

⁽¹⁾ A proposed supplemental levy of the amounts to further reduce principal of Series 2006 Bonds outstanding. Annual assessment includes principal, interest, Lake County collection costs and early payment discount costs.

CASCADES AT GROVELAND

FISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$110,000.00
COLLECTION COSTS @	2.0%	\$2,340.43
EARLY PAYMENT DISCOUNT @	4.0%	\$4,680.85
TOTAL O&M ASSESSMENT		<u>\$117,021.28</u>

<u>LOT SIZE</u> <u>Platted Parcels</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>PER LOT ANNUAL ASSESSMENT</u>			
	<u>O&M</u>	<u>SERIES 2006 DEBT SERVICE</u> ^{(1) (2)}	<u>EAU FACTOR</u>	<u>TOTAL</u>		<u>TOTAL O&M BUDGET</u>	<u>ANNUAL DEBT SUP. DEBT</u>			<u>TOTAL</u> ⁽⁵⁾
				<u>EAU's</u>	<u>% TOTAL EAU's</u>		<u>O&M</u> ⁽⁶⁾	<u>SERVICE</u> ⁽³⁾	<u>SERVICE</u> ⁽⁴⁾	
Detached Residential Unit	937	927	1.00	937.00	81.83%	\$95,763.26	\$102.20	\$346.45	\$110.07	\$558.72
Detached Residential Unit	208	208	1.00	208.00	18.17%	\$21,258.01	\$102.20	\$346.45	\$110.07	\$558.72
Total Platted	<u>1145</u>	<u>1135</u>		<u>1145.00</u>	<u>100.00%</u>	<u>\$117,021.28</u>				

LESS: Lake County Collection Costs (2%) and Early Payment Discounts (4%): (\$7,021.28)

Net Revenue to be Collected \$110,000.00

- ⁽¹⁾ Reflects 10 (ten) Series 2006 prepayments.
- ⁽²⁾ Reflects the number of total lots with Series 2006 debt outstanding.
- ⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Lake County collection costs and early payment discount costs.
- ⁽⁴⁾ A proposed supplemental levy of the amounts to further reduce principal of Series 2006 Bonds outstanding. Supplemental assessment includes principal, interest, Lake County collection costs and early payment discount costs.
- ⁽⁵⁾ Annual assessment that will appear on November 2020 Lake County property tax bill. Amount shown includes all applicable county collection costs and early
- ⁽⁶⁾ Note this assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors.

Tab 12

RESOLUTION 2020-07

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2020/2021 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Cascades at Groveland Community Development District (“**District**”) prior to June 15, 2020, proposed budgets (“**Proposed Budget**”) for the fiscal year beginning October 1, 2020 and ending September 30, 2021 (“**Fiscal Year 2020/2021**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CASCADES AT GROVELAND LAKE COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2020/2021 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for **August 19, 2020, 2020 at 2:00 p.m.** The hearing may be conducted remotely, pursuant to video conferencing communications media technology and/or by telephone pursuant to Executive Orders 20-52 and 20-69 issued by Governor DeSantis on March 9, 2020, and March 20, 2020, as such orders may be extended, respectively, and pursuant to Section 120.54(5)(b)2., *Florida Statutes*. In the event that conditions allow the meeting to be held in person, it will be held at the following location:

LOCATION: August 19, 2020
 2:00 pm
 Magnolia House Sports Pavilion
 100 Falling Acorn Avenue
 Groveland, FL 34746

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENTS.** The District Manager is hereby directed to submit a copy

of the Proposed Budget to the City of Groveland and Lake County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 20th DAY OF MAY, 2020.

ATTEST:

**CASCADES AT GROVELAND
COMMUNITY DISTRICT DEVELOPMENT**

Assistant Secretary/Secretary

By: _____
Its: _____

Exhibit A: Proposed FY 2020/2021 Budget